



The African Seed Company

Seed Co International Limited
(Incorporated in Botswana)
Registration number: 2000/3152
BSE code: SCIL UIN: BW: 0000 2529282

Seed Co Limited
(Incorporated in Zimbabwe)
Registration number: 217/83
ZSE code: SEED.zw ISIN: ZW000 901 150 4

ACQUISITION OF A CONTROL BLOCK IN SEED CO LIMITED BY SEED CO INTERNATIONAL LIMITED

The Boards of Seed Co International Limited (“SCIL”) and Seed Co Limited (“SCL”) wish to advise their shareholders and the investing public that SCIL has secured 35% of the issued shares in SCL in acceptances of its Primary Offer (“control block”). The control block was secured through acceptances pursuant to the Primary Offer, based on a share-swap of 1 (one) SCIL share for every 0.98 (zero comma nine eight) shares held in SCL, published in a Circular to SCL shareholders dated 13 January 2021 (“the Circular”) in terms of the Companies and Other Business Entities Act of Zimbabwe [Chapter 24:31] (“COBE”) and the Zimbabwe Stock Exchange (“ZSE”) Listings Requirements.

In accordance with the COBE and the ZSE Listings Requirements, SCIL hereby notifies the remaining shareholders in SCL of its intention to acquire their shares (“the remaining shares”). The acquisition of the remaining shares shall be done through a Secondary Offer on the same terms as those by which the control block was secured. The information on SCIL and the full details of the terms of the Secondary Offer are outlined in the same Circular dated 13 January 2021. The Secondary Offer will close on Tuesday 2 March 2021. Other important dates regarding the Secondary Offer are indicated in the table below.

Event	Date
Offer opens at 0900 hours	Wednesday, 27 January 2021
Last date to trade in SCL shares	Tuesday, 23 February 2021
Offer closes at 1600 hours	Tuesday, 2 March 2021
Last day to receive Postal Forms of Acceptance	Friday, 5 March 2021
Offer results released	Friday, 12 March 2021
Offer consideration granted to Offer participants	Friday, 19 March 2021
Termination of listing of SCL shares on the ZSE	By Wednesday, 31 March 2021

Shareholders and the investing public are advised that SCIL plans to delist and achieve full consolidation of Seed Co Limited on successful completion of the acquisition transaction. Accordingly, pending completion of the Secondary Offer and obtaining of all regulatory approvals, Shareholders and the investing public are advised to continue exercising caution when dealing in the securities of both SCIL and SCL.

By Order of the Boards

E. M. Kalaote
Company Secretary
Seed Co International Limited
26 January 2021

T. N. Chimanya
Company Secretary
Seed Co Limited
26 January 2021

