

Cautionary Statement

The Board of Directors of starafricacorporation Limited wish to advise all shareholders that Zimbabwe Asset Management Corporation (ZAMCO), a major shareholder is still engaged in developments that may result in a transaction that could have a material impact on the value of the Company's shares.

The Board therefore advises shareholders to continue exercising caution when dealing in their starafricacorporation Limited shares and to consult their professional advisers before dealing in their shares until such time as the results of said developments are known.

By order of the Board

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A. J Musemburi Company Secretary

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08 January 2021