

AFRICAN DISTILLERS LIMITED

CHANGE OF FINANCIAL YEAR END

The directors of African Distillers Limited would like to advise shareholders that the Company's financial year end has changed from 30 June to 31 March. This will change the reporting periods as follows:

| Type Of Reporting | Current Financial Period | Current Period Latest Publication Date | New Financial Period | New Period Latest Publication Date |
|----------------------|--|--|---|---------------------------------------|
| Half year results | 01 July 2020 to 31December 2020 (6 month period) | 31 March 2021 | 01 April 2021 to 30 September 2021 (6 month period) | 31 December 2021 |
| Full year results | 01 July 2020 to 31March 2021 (9 month period) | 30 June 2021 | 01 April 2021 to 31 March 2022 (12 month period) | 30 June 2022 |

The change of financial year-end has been approved by the Zimbabwe Stock Exchange and the Zimbabwe Revenue Authority.

BY ORDER OF THE BOARD



01 February 2021