



star**africa**corporation
limited

Cautionary Statement

Further to the cautionary statement published in the press on 04 November 2020 and subsequent updates on 25 November 2020, 17 December 2020, 08 January 2021, 01 February 2021 and 23 February 2021, the Board of Directors of starafriacorporation Limited wish to advise all shareholders that Zimbabwe Asset Management Corporation (Private) Limited (ZAMCO), a major shareholder, is still engaged in developments that may result in a transaction that could have a material impact on the value of the Company's shares.

The Board therefore advises shareholders to continue exercising caution when dealing in their starafriacorporation Limited shares and to consult their professional advisers before dealing in their shares until such time as the results of said developments are known.

By order of the Board

A. J Musemburi
Company Secretary

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16 March 2021