

STATEMENT BY THE ZIMBABWE STOCK EXCHANGE LIMITED:

DEFERMENT OF PUBLICATION OF ISSUERS' AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

The Zimbabwe Stock Exchange Limited ("ZSE") has received various representations that companies will be unable to publish their audited financial statements by 31 March 2021 due to non-completion of the audit assurance processes. This has been a result of sub-optimal working arrangements arising from the implementation of lock-down rules in terms of Statutory Instrument 10 of 2021, Public Health (COVID-19 Prevention, Containment and Treatment) (National Lockdown) (No. 2) (Amendment) Order, 2021 (No. 9).

In light of the widespread representations made in the market, the ZSE has made the following decision;

- 1. Issuers whose half-year and full-year financial period ended on 31 December 2020 and are due for publication by 31 March 2021 are hereby granted a 30-day compliance grace period to 30 April 2021.
- 2. Issuers who can meet the statutory deadlines, despite the foregoing are encouraged to comply as usual.
- 3. Issuers should send all Issuer Regulation related submissions to the ZSE by electronic means to the usual email addresses which are as follows;

<u>lnkomo@zse.co.zw</u> <u>mmapedzamombe@</u>zse.co.zw

If there are any changes to the ZSE's position on all the issues referred to in this statement, you will be advised accordingly.

For and behalf of the Zimbabwe Stock Exchange Limited

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Justin Bgoni **Chief Executive Officer** Zimbabwe Stock Exchange Limited Date of Issue: 19 March 2021