

OLD MUTUAL LIFE ASSURANCE COMPANY (SOUTH AFRICA) LIMITED

Registration number 1999/004643/06

JSE alpha code: OLDM

("OMLACSA" or "the Company")

19 April 2021

CHANGE IN DIRECTORATE AND RELEASE OF INTEGRATED REPORT OF OLD MUTUAL LIMITED

Change in directorate

In compliance with paragraph 6.39 of the JSE Debt Listing Requirements, debtholders are advised that the Board appointed Jaco Langner as independent non-executive director of OMLACSA. His appointment is still subject to the approval of the Prudential Authority in terms of the Insurance Act No 18 of 2017. The JSE will be informed in due course of the effective date once the Regulatory approval has been obtained for the appointments.

Jaco Langner holds a BCom (Maths) degree from Stellenbosch University, is a fellow of the Faculty of Actuaries in Edinburgh, United Kingdom, and a Fellow of the Actuarial Society of South Africa. He has worked in the financial services industry both within South Africa and in the Netherlands. The Board confirms that the appointment was made pursuant to the policy dealing with the nomination of directors of the Company.

Release of integrated report of Old Mutual Limited ("Old Mutual")

In addition, debtholders are advised that today Old Mutual has released its Integrated Report and related supplementary reports for 2020 which are available on Old Mutual's website at <https://www.oldmutual.com/integrated-report/>. Old Mutual is the guarantor of the OMLACSA OML11 and OML 12 debt instruments.

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Debt Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited