

Old Mutual Limited  
Incorporated in the Republic of South Africa  
Registration number: 2017/235138/06  
JSE alpha code: OMLI  
("Old Mutual" or "the Company")

Ref 09\_21  
19 April 2021

## **POSTING OF NOTICE OF ANNUAL GENERAL MEETING, RELEASE OF THE INTEGRATED REPORT, NO CHANGE STATEMENT, AND CHANGES TO THE BOARD OF DIRECTORS**

Further to the release on the Stock Exchange News Service ("SENS") of the Group annual results and the publication of the annual financial statements ("AFS") for the year ended 31 December 2020 on Tuesday, 23 March 2021, debtholders are advised that the summary consolidated financial statements together with the notice of annual general meeting ("AGM") have been distributed on Monday, 19 April 2021. In addition, debtholders are advised that today the Company has released its Integrated Report and related supplementary reports for 2020 which are available on the Company's website at <https://oldmutual.com/integrated-report/>.

The AFS, which were made available on the Company's website on 23 March 2021, were audited by the Company's joint external auditors, Deloitte & Touche and KPMG Inc., who expressed an unmodified opinion on the AFS. The relevant audit opinions are contained in the aforementioned AFS. There have been no modifications to those published on 23 March 2021 and no changes to the audit opinion.

### **Operating Update – 21 May 2021**

Old Mutual will publish a voluntary operating update in respect of Q1 2021 trading conditions, ahead of the AGM.

### **Changes to the Board of Directors**

In compliance with paragraph 6.39 of the JSE Debt Listing Requirements, debtholders are advised of the following changes to the Board of directors of the Company ("the Board"):

The Board announces the appointment of Jaco Langner and Nomkhita Nqweni as independent non-executive directors of Old Mutual. Their appointments are still subject to the approval of the Prudential Authority in terms of the Insurance Act No 18 of 2017 and were made pursuant to Old Mutual's policy dealing with the nomination of directors. The JSE will be informed in due course of the effective date once the Regulatory approval has been obtained for the appointments.

Jaco Langner holds a BCom (Mathematics) degree from Stellenbosch University, is a Fellow of the Faculty of Actuaries in Edinburgh, United Kingdom, and a Fellow of the Actuarial Society of South Africa. He has extensive financial services expertise acquired in South African and in the Netherlands.

Nomkhita Nqweni holds a BSc degree from Rhodes University and a Post Graduate in Investment Management from Rand Afrikaans University (now University of Johannesburg). She has a wealth of experience at executive level in organisations that are active in multiple sectors in the financial services industry both locally and internationally and currently serves as independent non-executive director of Vodacom.

The Board welcomes Jaco and Nomkhita, and look forward to their contributions.

The Board also announces two impending changes.

Peter de Beyer has, in accordance with the OML Board Charter, reached the maximum tenure (three terms of three years) on the Board and will not be available for re-election at the Annual General Meeting. Peter will remain on the board of OMLACSA.

Matthys du Toit, although eligible for re-election, has decided not to make himself available for re-election, given constraints on his time.

As a result, both directors will step down from the Board with effect from the conclusion of the Company's next AGM, which is scheduled to be held on Friday, 21 May 2021. The Board would like to express its sincere appreciation to both Peter and Thys, who have provided invaluable contributions to the Board and the Company during their tenure as directors.

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**Notes to Editors**

Old Mutual is a premium African financial services Group that offers a broad spectrum of financial solutions to retail and corporate customers across key markets segments in 14 countries. Old Mutual's primary operations are in South Africa and the rest of Africa, and we have a niche business in China. With over 175 years of heritage across sub-Saharan Africa, we are a crucial part of the communities we serve and broader society on the continent.

For further information on Old Mutual, and its underlying businesses, please visit the corporate website at [www.oldmutual.com](http://www.oldmutual.com).