

Cassava Smartech Zimbabwe Limited

2nd AGM Results 5 March 2021

Announcement of the Results of Voting at the Second Annual General Meeting of the members of Cassava Smartech Zimbabwe Limited held on Friday 5 March 2021.

Shareholders are advised that the results of voting at the Second Annual General Meeting of the Company held on Friday 5 March 2021 are as follows:

	RESOLUTION	RESULT
1	<p>As an Ordinary Resolution – Adoption of Financial Statements for the year ended 29 February 2020</p> <p>To receive and adopt the financial statements for the year ended 29 February 2020 together with the reports of the Directors and Auditors thereon.</p>	PASSED
2	<p>As an Ordinary Resolution – Election of Directors</p> <p>2.1 To re-elect Mr. D T Mandivenga as a Director of the Company 2.2 To re-elect Mr. M L Bennett as a Director of the Company 2.3 To re-elect Dr. Z Dillon as a Director of the Company.</p>	PASSED
3	<p>As an Ordinary Resolution – Directors’ Remuneration</p> <p>To approve the remuneration of Directors for the year ended 29 February 2020.</p>	PASSED
4	<p>As an Ordinary Resolution – Approval of Auditors’ Fees and Appointment of Auditors</p> <p>4.1 To approve the auditors’ fees for the previous year 4.2 To consider the re-appointment of Deloitte & Touche as auditors of the Company until the next Annual General Meeting.</p>	PASSED
5	<p>Special Business – Ordinary Resolution – Share Buyback</p> <p>That the Company be authorised in terms of Section 129 of the Companies and Other Business Entities Act (Chapter 24:31), the Zimbabwe Stock Exchange (ZSE) Listing Requirements and by Article 10 of the Company’s Articles of Association, to purchase its own shares, subject to certain conditions.</p> <p>That this authority shall expire at the next Annual General Meeting and shall not extend beyond 15 months from the date of this resolution.</p>	PASSED

By Order of the Board

C.R. Daniels



Group Company Secretary
5 March 2021