

MEIKLES

— L I M I T E D —

NOTICE TO SHAREHOLDERS

The Board of Directors of the Company wish to advise shareholders and members of the investing public that the Board is engaged in discussions and is considering various proposals which, if implemented, may have a material impact on the value of the Company's shares.

In this regard the Directors have determined to unbundle from the Company and separately list on the Zimbabwe Stock Exchange the Company's agricultural processing business, Tanganda Tea Company Limited.

To this end the Company has engaged professional advisors. Shareholder approvals will be sought in due course, with these processes running alongside normal year end procedures.

Shareholders and members of the investing public are advised to exercise caution and consult their professional advisors before dealing in the Company's shares until the full details of the transaction(s) are announced or upon withdrawal of this cautionary.

By Order of the Board



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T MPOFU
COMPANY SECRETARY
15 April 2021