



ANNOUNCEMENT DELAY OF PUBLICATION

The Shareholders and Stakeholders of Zimre Holdings Limited (ZHL) are advised that ZHL is unable to publish the 31 December 2020 Financial Statements by 30 April 2021.

The delay is on account of the need to consolidate Fidelity Life Assurance of Zimbabwe Limited (FLA) into ZHL as a subsidiary, following its acquisition in 2020. As announced by FLA on 26 April 2021, the subsidiary is in the process of restating its 2018 and 2019 financial statements in accordance with the separation of its Pooled Fund between policyholders and shareholders, which separation is in accordance with Insurance Act (Chapter 24:07) and the Pensions and Provident Act (Chapter 24:09).

ZHL has therefore sought and been granted leave by the Zimbabwe Stock Exchange to publish its 2020 Financial Statement on or before 31 May 2021.

Any inconvenience is sincerely regretted.

The Board and Management of ZHL appreciate the continued support and understanding of ZHL's valued Shareholders and Stakeholders.

For and on behalf of the ZHL Board

A handwritten signature in black ink, appearing to be 'R Chidora', enclosed in a simple black oval border.

R Chidora
Group Legal Executive/Company Secretary

28 April 2021