

Old Mutual Limited
Incorporated in the Republic of South Africa
Registration number: 2017/235138/06
ISIN: ZAE000255360
LEI: 213800MON84ZWWPQCN47
JSE Share Code: OMU
NSX Share Code: OMM
MSE Share Code: OMU
ZSE Share Code: OMU
("Old Mutual" or "the Company")

Ref 12/21
3 May 2021

CHANGE IN AUDITOR

Shareholders are advised that the Audit committee has recommended, and it is the intention of the board to approve, the proposed appointment of Ernst and Young Incorporated ("EY") as the joint external auditor of the Group with effect from the financial year ending 31 December 2022. The appointment is still subject to approval by the Prudential Authority and shareholders of the Company.

EY will replace KPMG Incorporated ("KPMG"), who are required to rotate as joint auditors due to mandatory audit firm rotation requirements. The financial year ending 31 December 2021 will be the final audit conducted by KPMG.

Sandton

Sponsors

**Johannesburg Stock
Exchange**

Merrill Lynch South Africa (Pty) Limited

Namibia

PSG Wealth Management (Namibia) (Proprietary)
Limited

Zimbabwe

Imara Capital Zimbabwe plc

Malawi

Stockbrokers Malawi Limited

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Notes to Editors

Old Mutual is a premium African financial services Group that offers a broad spectrum of financial solutions to retail and corporate customers across key markets segments in 14 countries. Old Mutual's primary operations are in South Africa and the rest of Africa, and we have a niche business in China. With over 175 years of heritage across sub-Saharan Africa, we are a crucial part of the communities we serve and broader society on the continent.

For further information on Old Mutual, and its underlying businesses, please visit the corporate website at www.oldmutual.com.