

SABS
ISO 9001

SAPPMA



NOTICE TO SHAREHOLDERS

DIVIDEND PAYMENT ELECTION OFFER

Notice is hereby given that the Board declared a final dividend of ZWL 20.50 cents per share for the year ended the 31st of December 2020 payable in respect of all the ordinary shares of the Company. This dividend is in respect of the year ended 31 December 2020 and will be payable in full to all Shareholders of the Company registered at the close of business on the 28th of May 2021. Payment will be by way of electronic funds transfer (EFT).

The Terms of Election to be used which will be mailed on the 31st of May 2021, together with the Form of Election, are as follows:-

A. THE TERMS OF ELECTION

This form sets out the choices open to ordinary members in terms of this offer, as follows:

1. The amount you will receive if you elect payment in Zimbabwe Dollars; or
2. The amount you will receive if you elect payment in United States Dollars converted at the ruling interbank rate (commonly referred to as Domestic Nostro)

The default option shall be Option 1, ie. payment in Zimbabwe dollars.

The following procedures are applicable for members to exercise these options:

B. ELECTION PROCEDURES

1. To receive your dividend entitlement wholly in Zimbabwe dollars you should tick Option 1 on the Form of Election.
2. To receive your dividend entitlement wholly in United States Dollars (Domestic Nostro) you should tick Option 2 on the Form of Election.

C. RETURN OF FORM OF ELECTION

1. Return your Form of Election to First Transfer Secretaries.
2. All Forms of Election must be received by First Transfer Secretaries, **1 Armagh Avenue, Eastlea, Harare**; by no later than 16:00 hours on Friday the 11th of June 2021. You should allow at least four full working days for postal delivery in Zimbabwe. Given the pressure on postal deliveries at this time, Shareholders are encouraged to use

the following email address: info@fts-net.com. No acknowledgement of receipt of a Form of Election will be given.

3. If no form has been received from any members for whatever reason by this time, it will be assumed that the member has elected to receive the dividend entitlement in Zimbabwe Dollars.

D. TAXATION

Where tax from the dividend is to be withheld, it will be deducted, and the net dividend shall be paid to members.

E. NOMINEE ORGANISATION

Nominee organisations holding shares on behalf of a number of different members may split the Election based on the intention of the various members. This should be in liaison with First Transfer Secretaries.

F. DIVIDENDS TO FOREIGN SHAREHOLDERS

All dividends to foreign shareholders to be paid subject to foreign exchange approval.

G. TIMETABLE OF EVENTS

1. Dividend Announced	14 May 2021
2. Last date to Trade-Cum Dividend	25 May 2021
3. Share trade Ex Dividend	26 May 2021
4. Record date	28 May 2021
5. Mailing of Forms of Election – 16:00 hours	31 May 2021
6. Latest time and date of receipt of Forms of Election	11 June 2021
7. Press Announcement of Results	14 June 2021
8. Dividend payment date	18 June 2021

By Order of the Board

P Changunda
Company Secretary
5 Spurn Road,
Ardbennie,
Harare, Zimbabwe

First Transfer Secretaries
1 Armagh Avenue,
Eastlea
P O Box 11
Harare, Zimbabwe

14 May 2021