

RIOZIM LIMITED

PRESS RELEASE

(Incorporated in Zimbabwe on 29 August 1956 under registration number 607/56)

Head Office: RioZim Limited

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RESULTS OF THE 65TH ANNUAL GENERAL MEETING

The Board of Directors of RioZim Limited are pleased to confirm the following results of the Annual General Meeting held on 4 June 2021 at 10.30 hours virtually, as certified by the Scrutineers, Ernst & Young Chartered Accountants (Zimbabwe):

RESOLUTION	PROVISION OF THE RESOLUTION	RESULT
1.	Financial Statements To receive, consider and adopt the Financial Statements for the year ended 31st December 2020 together with the Report of the Directors and Auditors thereon.	Passed
2.	Directorate To re-elect directors by individual resolution in terms of section 201 of the Companies and Other Business Entities Act [Chapter 24:31]. a) Mr Saleem Rashid Beebeejaun retires by rotation in terms of Article 95 and 96 of the Company's Articles of Association and being eligible offers himself for re-election. b) Mr Gopal Krishna Jain retires by rotation in terms of Article 95 and 96 of the Company's Articles of Association and being eligible offers himself for re-election.	Passed Passed
3.	Directors Remuneration To approve the remuneration of the Directors for the year ended 31st December 2020.	Passed
4.	Auditor Fees & Appointments a) To approve the remuneration of the Auditors for the financial year ended 31st December 2020. b) To appoint auditors for the ensuing year until the conclusion of the next Annual General Meeting. Ernst & Young Chartered Accountants (Zimbabwe) retire and being eligible, offer themselves for re-election as auditors of the Company.	Passed Passed
Below are the results of resolutions raised under Special Business.		
5.	Placing 5% of Authorised Unissued Shares Under the Control of the Directors To consider and, if deemed fit, to pass with or without modification, the following ordinary resolution- "THAT up to 5% of the authorised unissued ordinary shares of the Company be placed under the control of Directors, until the next Annual General Meeting, to be issued, subject to the requirement of the Company's Memorandum and Articles of Association and the Zimbabwe Stock Exchange Listing Requirements."	Passed

The Board of Directors would like to thank the Shareholders for demonstrating their confidence in the future of RioZim Limited.

By order of the Board
RioZim Management Services (Private) Limited (Secretaries)



Per T. A. Chiurayi
8 June 2021

Directors: S R Beebeejaun (Chairman), C Dengu (Deputy Chairman), *M M Shah (Chief Executive Officer), G K Jain, M T Sachak, I M Sharma, *R Swami - Executive*