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**Statement by the Zimbabwe Stock Exchange Limited on the
resumption of trading of Seed Co Limited**

The Zimbabwe Stock Exchange Limited (“ZSE”) hereby notifies the investing public of the resumption in trading of Seed Co Limited (“Seed Co”) shares on the ZSE trading platform with effect from Monday 21 June 2021.

Following an offer to Seed Co shareholders by Seed Co International Limited (“SCIL”) to acquire the entire issued shares in Seed Co in exchange for new issued shares in SCIL, Seed Co applied for voluntary termination of its listing on Zimbabwe Stock Exchange Limited pursuant to section 11 of the ZSE Listing Requirements. ZSE noted that Seed Co no longer met the minimum free-float for a listed company defined in section 87(d) of the ZSE’s Listings Requirements since SICL had acquired circa 95% of Seed Co and was now pursuing drag-along provisions.

However, SICL could not fulfil one of the Conditions Precedent to the completion of the transaction; the Reserve Bank of Zimbabwe Exchange Control approval. Resultantly, Seed Co has withdrawn the application for delisting and will revert to the status quo as the contemplated transaction has been abandoned for the reason stated above.

The ZSE sought and was granted permission by the Securities and Exchange Commission of Zimbabwe (“SECZ”) to resume trading in the shares of Seed Co.

Trading in Seed Co Limited shares on the ZSE will resume with effect from 21 June 2021.

J. Bgoni
Chief Executive Officer
17 June 2021