



44 Ridgeway North, Highlands  
Harare, Zimbabwe  
Telephone: +263 (24) 2886830-5  
Email: [info@zse.co.zw](mailto:info@zse.co.zw)  
Website: [www.zse.co.zw](http://www.zse.co.zw)

## CEO's STATEMENT

### Making it easier for you to invest through ZSE Direct!

Your trust, support and candid feedback has enabled us to continuously improve to ensure that ZSE Direct is a product that speaks to you as a retail investor. We have seen the growth in retail participation since the launch of ZSE Direct nine months ago. The features that we introduced from the onset, which include the Market Depth and Price range, have enabled even the first time investor to confidently place orders on their own.

We are excited to keep growing, and to be growing together with our retail investors. When we initially launched ZSE Direct, we highlighted that we had specifically designed the product for the retail investor, and our aim is for all Zimbabweans to participate on ZSE as we drive Financial Inclusion.

As we continue to evolve, we are excited to be announcing a new feature; **ZSE Direct Instant** with effect from 21 July 2021. With this new feature, proceeds from a sell order will now be credited to the investor's wallet rather than being transferred to their bank account. This service will attract a 2% administrative charge levied on the sale proceeds.

As a ZSE Direct client, your sell proceeds will be credited to your ZSE Direct wallet on the same trading day after a successful matched and confirmed sell order. Now you do not have to wait for the settlement cycle of T+3 to receive your sell proceeds, an added convenience brought to you by ZSE.

## **Key Benefits**

- No need to wait for T+3 to receive your sell proceeds, when you sell your securities, your ZSE Direct wallet is credited on the same day with the sell proceeds
- You can reinvest your proceeds easier and much faster now; and
- Eliminates additional charges associated with movement of funds from one bank to the other.

This feature is only available for sell transactions on ZSE Direct, however kindly note that the Settlement cycle is still T+3 therefore when you buy shares through ZSE Direct, your purchases will appear under your portfolio on T+3.

To assist you to fully understand this new feature, we will be hosting a webinar in the coming weeks for all ZSE Direct investors. Tutorials will also be shared on our Social media platforms and the ZSE Training Institute ([www.zsetraining.co.zw](http://www.zsetraining.co.zw))

As the ZSE, we will continue to explore initiatives that promote financial inclusion and increase retail participation.

For more information, email [zsedirect@zse.co.zw](mailto:zsedirect@zse.co.zw)

**For and behalf of the Zimbabwe Stock Exchange**



Justin Bgoni  
**Chief Executive Officer**  
Zimbabwe Stock Exchange Limited  
Date of Issue: 19 July 2021