

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 67th Annual General Meeting of the members of Lafarge Cement Zimbabwe Limited (The Company) will be held on Wednesday 8 August 2021 at 12:00hrs through an online virtual platform, details of which will be notified to all shareholders separately, for the purposes of transacting the following business:

A. ORDINARY BUSINESS

1. Financial Statements

To receive, consider and adopt the Financial Statements of the Company and the reports of the Directors and Auditors for the year ended 31 December, 2020.

2. Directorate

To re-appoint directors in terms of Article 21(1) (b) of the Sixth Schedule of the Companies and Other Business Entities Act [Chapter 24:31].

- Mr. KC Katsande retires by rotation and being eligible, offers himself for re-appointment.
- Mr. DL Cruttenden retires by rotation and being eligible, offers himself for re-appointment.
- Mrs. V Darbo, who was appointed as a Non-Executive Director with effect from 11 November 2020, ceases to be a Director and becomes an alternate Director to JW Stull with effect from 10 June 2021.
- Mr. JW Stull, who was appointed as a Non-Executive Director with effect from 10 June 2021, retires by rotation and being eligible, offers himself for re-appointment.

Brief profiles of Directors are included in the Annual Report.

Resignations

- To note the resignation of Mr. F Koviwa with effect from 22 September 2020.
- To note the resignation of Mr. PMS Deleplanque with effect from 10 November 2020.

Board Appointments

- To note the appointment of Mr. AEA Mowfay as Chief Financial Officer of the Company and as an Executive Director with effect from 1 March 2021.

Directors' Remuneration

- To approve the fees paid to Directors of the Company for the year ended 31 December 2020 amounting to ZWL 1 303 000.00.

2. External Auditors

- To approve the remuneration of Auditors for the financial year ended 31 December 2021 amounting to USD61 000.00.
- To appoint auditors for the ensuing year, Deloitte & Touche retires and being eligible, offers themselves for re-election as auditors of the Company. (Deloitte & Touche have been Auditors of the Company for the past four years).

3. Dividend

To note that no dividend was declared by the Directors in 2020 in order to preserve cash resources and safeguard the business amidst the COVID-19 pandemic.

B. SPECIAL BUSINESS

To note that there was no special business in 2020.

C. ANY OTHER BUSINESS

To transact any other business as may be transacted at an Annual General Meeting.

D. APPOINTMENT OF PROXY

In terms of the Companies and Other Business Entities Act [Chapter 24:31], member of the Company is entitled to appoint one or more proxies to attend, vote and speak in his or her stead. A proxy need not be a member of the Company.

Proxy forms must be deposited at the Registered Office of the Group or scanned and sent by email to info@lcs-net.com not less than forty-eight (48) hours before the time appointed for holding the meeting.

By Order of the Board



Faithful Sithole
Company Secretary

Registered Office

Mamesa Works,
Arcturus Road,
Harare

Wednesday, 14 July 2021

