

CAUTIONARY STATEMENT

Further to the cautionary announcements published on 15 April 2021, 7 May 2021, 3 June 2021 and 7 July 2021, shareholders are advised that Meikles Limited Board of Directors has determined to unbundle from the Company and list separately on the Zimbabwe Stock Exchange the Company's agricultural processing business, Tanganda Tea Company Limited, subject to shareholders' approval. If successfully concluded, this transaction may have a material effect on the price of the Company's shares, the full impact of which is still being determined.

Accordingly, shareholders are advised to continue exercising caution when dealing in the Company's shares until further notice.

By Order of the Board



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COMPANY SECRETARY
28 July 2021