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PRESS RELEASE

Licencing of the ZSE Central Securities Depository

The Zimbabwe Stock Exchange Limited (“ZSE”) is pleased to advise stakeholders that it has been granted a licence to operate a Central Securities Depository by the Securities and Exchange Commission of Zimbabwe in accordance with the Securities and Exchange Act, [Chapter 24:25] and the Securities (Registration, Licensing and Corporate Governance Rules, S.I 100 of 2010.

The ZSE decided to launch its own depository in order to improve operational efficiencies in the market, reduce market costs to all participants, make it easier for retail investors to access the market, and facilitate the introduction of new products. This is also in line with international best practice where an Exchange owns its depository.

The ZSE wishes to thank the Securities and Exchange Commission of Zimbabwe for the support.

The official launch date for the ZSE Depository will be announced in due course.

For any further information, you can email info@zse.co.zw

For and behalf of the Zimbabwe Stock Exchange Limited

Justin Bgoni

Chief Executive Officer

Zimbabwe Stock Exchange Limited

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