

Board Announcement

STARAFRICA CHAIRMANSHIP



J.S Mutizwa

The company wishes to advise shareholders and other stakeholders that Mr J S Mutizwa has stepped down as Chairman and resigned from the Board of Directors of Starafrica Corporation Limited with effect from 22 July 2021. Consequent thereof, the Board has appointed Mr R J Mbire as Acting Board Chairman until the next Annual General Meeting.

The Board and Management express their gratitude to Mr Mutizwa for his sterling leadership and wise counsel during his tenure as Chairman. Under his guidance, the company navigated turbulent times and turned around from loss making to profitability. The company wishes Mr Mutizwa success in his future endeavours.

The company also wishes Mr Mbire success in his tenure as Acting Chairman.

By order of the Board

A. J Musemburi Company Secretary

49 Douglas Road, Workington P O Box ST396 23 July 2021