PPC Ltd

(Incorporated in the Republic of South Africa) (Company registration number 1892/000667/06)

JSE ISIN: ZAE000170049

JSE code: PPC ZSE code: PPC

("PPC" or "Company" or "Group")

CORRECTION ANNOUNCEMENT ALLOCATION OF FORFEITABLE SHARES

In compliance with the requirements of paragraphs 3.63 of the JSE Limited Listings Requirements, the following grants and acceptances of forfeitable shares in terms of the company's Forfeitable Share Plan (FSP) should be noted:

Executive director: RC van Wijnen

Designation: Chief Executive Officer
Number of FSP shares awarded: 2 921 494 ordinary shares

Price at which shares were awarded: R3.9346 per share Value: R11 494 911.95

Date award approved: Approved by the Company's Remuneration

Committee on 5 July 2021.

Date award accepted: 11 August 2021
Vesting date: 31 March 2024
Nature of interests: Direct beneficial
Nature of transaction: off-market transaction

Clearance obtained: Yes

Sandton

13 August 2021

Sponsor

Sasfin Capital

A member of the Sasfin Group

Financial Communications Advisor:

Instinctif Partners

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