

Cautionary Statement

The Board of Directors of starafricacorporation Limited advises all shareholders that a major shareholder is contemplating a transaction that may have a material impact on the value of the Company's shares.

The Board, therefore, advises shareholders to exercise caution when dealing in their starafricacorporation Limited shares and to consult their professional advisers before dealing in their shares until such time as the results of the contemplated transaction are known.

By order of the Board

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A. J Musemburi

Company Secretary

starafricacorporationLimited

18 October 2021