

Old Mutual Limited
 Incorporated in the Republic of South Africa
 Registration number: 2017/235138/06
 ISIN: ZAE000255360
 LEI: 213800MON84ZWWPQCN47
 JSE Share Code: OMU
 LSE Share Code: OMU
 NSX Share Code: OMM
 MSE Share Code: OMU
 ZSE Share Code: OMU
 ("Old Mutual" or "the Company")

Ref 27/21

12 November 2021

DEALINGS IN SECURITIES ON BEHALF OF EMPLOYEE SHARE INCENTIVE SCHEME

In compliance with the Listings Requirements of the JSE Limited the following information is provided in respect of trading by various employee incentive schemes:

| | |
|------------------------|---|
| Name of the Trust | Old Mutual Namibia Employee Broad-Based Empowerment Trust |
| Class of security | Old Mutual Limited ordinary shares |
| Nature of transactions | Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards. |
| Type of trade | On-market |
| Date of transaction | 11-Nov-21 |
| Number of shares | 264 310 |
| Price per share | R14.4172 |
| Value | R3 810 610.13 |

| | |
|------------------------|---|
| Name of the Trust | Old Mutual Namibia Employee Trust |
| Class of security | Old Mutual Limited ordinary shares |
| Nature of transactions | Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards. |
| Type of trade | On-market |
| Date of transaction | 11-Nov-21 |
| Number of shares | 151 712 |
| Price per share | R14.4172 |
| Value | R2 187 262.25 |

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|------------------------|---|
| Name of the Trust | Old Mutual Limited Broad-Based Black Economic Empowerment Employee Trust |
| Class of security | Old Mutual Limited ordinary shares |
| Nature of transactions | Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards. |
| Type of trade | On-market and Off-market |
| Date of transaction | 10-Nov-21 |
| Number of shares | 750 726 |
| Price per share | R14.3649 |
| Value | R10 777 629.52 |

| | |
|---------------------|----------------|
| Date of transaction | 11-Nov-21 |
| Number of shares | 1 084 834 |
| Price per share | R14.3991 |
| Value | R15 620 633.25 |

| | |
|------------------------|---|
| Name of the Trust | Old Mutual Limited Employee Trust |
| Class of security | Old Mutual Limited ordinary shares |
| Nature of transactions | Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards. |
| Type of trade | On-market and Off-market |
| Date of transaction | 10-Nov-21 |
| Number of shares | 569 799 |
| Price per share | R14.3649 |
| Value | R8 185 105.66 |

| | |
|---------------------|----------------|
| Date of transaction | 11-Nov-21 |
| Number of shares | 826 649 |
| Price per share | R14.3991 |
| Value | R11 903 001.62 |

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|------------------------|---|
| Name of the Trust | Old Mutual Insure Broad-Based Black Economic Empowerment Employee Trust |
| Class of security | Old Mutual Limited ordinary shares |
| Nature of transactions | Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards. |
| Type of trade | On-market |
| Date of transaction | 09-Nov-21 |
| Number of shares | 486 788 |

| | |
|-----------------|---------------|
| Price per share | R14.2236 |
| Value | R6 923 877.80 |

| | |
|---------------------|---------------|
| Date of transaction | 10-Nov-21 |
| Number of shares | 224 350 |
| Price per share | R14.3038 |
| Value | R3 209 057.53 |

| | |
|---------------------|----------------|
| Date of transaction | 11-Nov-21 |
| Number of shares | 822 719 |
| Price per share | R14.3112 |
| Value | R11 774 096.15 |

| | |
|------------------------|---|
| Name of the Trust | Old Mutual Insure Employee Trust |
| Class of security | Old Mutual Limited ordinary shares |
| Nature of transactions | Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards. |
| Type of trade | On-market |
| Date of transaction | 09-Nov-21 |
| Number of shares | 221 011 |
| Price per share | R14.2236 |
| Value | R3 143 572.06 |

| | |
|---------------------|---------------|
| Date of transaction | 10-Nov-21 |
| Number of shares | 101 860 |
| Price per share | R14.3038 |
| Value | R1 456 985.07 |

| | |
|---------------------|---------------|
| Date of transaction | 11-Nov-21 |
| Number of shares | 373 531 |
| Price per share | R14.3112 |
| Value | R5 345 676.85 |

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Sponsors

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Zimbabwe

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Stockbrokers Malawi Limited

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Notes to Editors**About Old Mutual Limited**

Old Mutual is a premium African financial services group that offers a broad spectrum of financial solutions to retail and corporate customers across key markets segments in 14 countries. Old Mutual's primary operations are in South Africa and the rest of Africa, and it has a niche business in China. With over 176 years of heritage across sub-Saharan Africa, Old Mutual is a crucial part of the communities we serve and broader society on the continent.

For further information on Old Mutual, and its underlying businesses, please visit the corporate website at www.oldmutual.com.