

# THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

The definitions and interpretations commencing on page 2 of this Circular apply mutatis mutandis to this cover.

If you are in any doubt as to the action you should take, please consult your Broker, CSDP, attorney, accountant, banker or other professional adviser immediately.

If you have disposed of all your Shares in Cassava Smartech Zimbabwe Limited, then this Circular should be forwarded to the purchaser to whom, or the Broker, agent, CSDP or banker through whom you disposed of your Shares.

**Cassava Smartech Zimbabwe Limited does not accept any responsibility and will not be held liable for any failure on the part of any CSDP or Broker of a Dematerialised Shareholder to notify such Shareholder of the General Meeting or any business to be concluded thereat.**



**Cassava Smartech Zimbabwe Limited**  
(A company incorporated in the Republic of Zimbabwe under company registration number 2487 / 2012)  
ZSE alpha code: CSZL.zw  
ISIN: ZW 000 901 236 1

## CIRCULAR TO SHAREHOLDERS RELATING TO THE PROPOSED CHANGE OF NAME OF THE COMPANY TO ECOCASH HOLDINGS ZIMBABWE LIMITED AND ENCLOSING A NOTICE CONVENING THE EXTRA ORDINARY GENERAL MEETING OF THE COMPANY

### NOTICE OF AN EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an Extraordinary General Meeting of the members of Cassava Smartech Zimbabwe Limited will be held at the Registered Office of the Company at 1906 Liberation Legacy Way, Harare on Monday, 10 January 2022 at 10:00 hrs for the purposes of transacting the business indicated in the detailed Notice enclosed at the end of this circular. However, owing to COVID-19 restrictions, the Chairman has determined in accordance with Article 55, that the shareholders connect virtually. The Company has put in place an audio-visual communication facility that will enable members to be heard and seen by all other persons so present whether physically or virtually and to vote, by logging onto <https://cassava.escrowagm.com/>

The Chairman is satisfied that the measures for an audio-visual communication system set up by the company meets the requirements of Article 55.

#### Lead – Financial Advisor



#### Transfer Secretaries



#### Sponsoring Broker



Date of issue: 20 December 2021

This Circular is available in English only. Copies may be obtained during normal business hours from the registered office of Cassava and from the offices of the Transfer Secretaries, whose addresses are set out in the "Corporate Information" section of this Circular from 20 December 2021 until Friday, 7 January 2022 (both days inclusive). A copy of this Circular will also be available on Cassava's website (<https://cassavasmartech.co.zw>) from 20 December 2021.

#### CORPORATE INFORMATION

**Directors:**  
Sherree G. Shereni (Chairperson)  
Zienzile Dillon (Deputy Chairperson)  
Darlington Mandivenga (Non – Executive Director)  
Hardy Pemhiwa (Non – Executive Director)  
Michael Bennett (Non – Executive Director)  
Elizabeth Masiyiwa (Non – Executive Director)  
Christopher Maswi (Non – Executive Director)  
Dominic Musengi (Non – Executive Director)  
Edmore Chibi (Chief Executive Officer)  
Theresa Nyemba (Finance Director)

**Company Secretary and Registered office:**  
Charmaine Daniels  
Cassava Smartech Zimbabwe Limited,  
1906 Liberation Legacy Way, Harare, Zimbabwe

**Lead- Financial Advisors:**  
**TN Financial Services (Pvt) Limited**  
19 Collins Avenue, Chisipite, Harare, Zimbabwe

**Sponsoring Brokers**  
**Bethel Equities (Private) Limited**  
23 Boundary Road, Eastlea, Harare, Zimbabwe

**Transfer secretaries**  
**First Transfer Secretaries (Private) Limited**  
1 Armagh Avenue Eastlea, Harare, Zimbabwe

#### ACTION REQUIRED BY SHAREHOLDERS

The definitions and interpretations commencing on page 2 of this Circular apply to this section headed "Action required to be taken by Shareholders"

A notice convening the General Meeting is attached to and forms part of this Circular.

**1. Certificated Shareholders and Dematerialised Shareholders with Own-name Registration**  
Certificated Shareholders and Dematerialised Shareholders with Own-name Registration, who are unable to attend the EGM but who wish to be represented thereat, are requested to complete and return the attached Form of Proxy in accordance with the instructions contained therein. It is requested that the duly completed Forms of Proxy in respect of the EGM be received by the Transfer Secretaries by no later than 10:00 hrs on Friday, 7 January 2022. If you hold a certificate for your Shares, you are a Certificated Shareholder. If you have lost your Share certificate, but you know that your Shares are held in the form of a certificate, you are also a Certificated Shareholder.

#### 2. Dematerialised Shareholders (without Own-name Registration)

Dematerialised Shareholders who wish to attend the EGM must instruct their CSDP or Broker timeously in order that such CSDP or Broker may issue them with the necessary letter of representation or equivalent authority to attend.

Dematerialised Shareholders who do not wish to attend the EGM, must provide their CSDP or Broker with their instruction for voting as a Shareholder at the EGM in the manner stipulated in the agreement between the Shareholder concerned and the CSDP or Broker governing the relationship between such Shareholder and his CSDP or Broker. These instructions must be provided to the CSDP or Broker by the cut-off time and date advised by the CSDP or Broker for instructions of this nature.

#### IMPORTANT DATES AND TIMES

The definitions and interpretations commencing on page 2 of this Circular apply to these important dates and times:

EVENT	DATE
Publication of this Circular	Monday, 20 December, 2021
Record date to determine eligible shareholders who may attend, speak and vote at the General Meeting	Friday, 31 December, 2021
Last date for receipt of Proxy Forms for the General Meeting	Friday, 7 January, 2022
General Meeting to be held at 10:00 hrs	Monday, 10 January 2022
Results of the General Meeting released on or about	Tuesday, 11 January 2022
Publication of advert for Name Change	Friday, 21 January, 2022
Change of Name special resolution lodged with the Companies Office registration	Tuesday, 8 February 2022
Expected date of receipt of Change of Name Certificate from the Companies Office	Thursday, 24 February 2022
Expected publication in the press of the finalisation announcement in respect of the Change of Name	Monday, 28 February, 2022

#### Notes:

- The above dates and times are subject to change. Any changes will be published in the press.
- All times quoted in this Circular are local times in Zimbabwe.
- Dematerialised Shareholders are requested to notify their duly appointed CSDP or broker of their election by the cut-off time stipulated by their CSDP or broker. This will be an earlier date than the last day of the receipt of the proxy forms.

## CIRCULAR TO SHAREHOLDERS RELATING TO THE PROPOSED CHANGE OF NAME OF THE COMPANY TO ECOCASH HOLDINGS ZIMBABWE LIMITED AND ENCLOSING A NOTICE CONVENING THE EXTRA ORDINARY GENERAL MEETING OF THE COMPANY

### DEFINITIONS AND INTERPRETATIONS

In this Circular, unless the context indicates a contrary intention, an expression which denotes any gender includes the other gender, any reference to a natural person includes a juristic person and vice versa, the singular includes the plural and vice versa and the following expressions bear the meanings assigned to them, below:

“Board”, “Board of Directors” or “Directors”	the Board of Directors of Cassava Smartech Zimbabwe Limited;
“Broker”	A person registered as a “Broking Member” by the ZSE and licensed by the Securities Exchange Commission of Zimbabwe to trade in financial securities;
“Certificated shares”	Shares which have not been dematerialized, title to which is represented by a physical share certificate;
“Circular” or “Document”	This Circular dated, 20 December 2021 to Shareholders of Cassava;
“CSDP”	Central securities depository participant;
“CSZL” or “Cassava”	Cassava Smartech Zimbabwe Limited, a public company incorporated in Zimbabwe under company registration number 2487 / 2012
“EGM”	The Extraordinary General Meeting of shareholders of the Company which shall be held, at 10:00hrs on Monday, 10 January 2022 at 1906 Liberation Legacy Way, Harare, Zimbabwe to approve, the resolution to give effect to the name change;
“EPS”	Earnings per share;
“Cassava Shareholder”	A holder of cassava shares registered in the Cassava share register as at the record date;
“Form of Proxy” or “Proxy Form”	The form, accompanying this document, which provides for Cassava shareholders and debenture holders to appoint a proxy to attend the EGM and vote on their behalf;
“Lead Advisor” or “TNFS”	TN Financial Services (Private) Limited, a company incorporated in Zimbabwe under registration 5548/97 and that is duly registered with the Securities and Exchange Commission of Zimbabwe to conduct financial advisory services;
“Member”	Cassava shareholder;
“MOA” or “M&A”	the Memorandum and Articles of Association of Cassava;
“Ordinary Shares”	The ordinary shares of Cassava with a nominal value of US\$0.001 each in the share capital of Cassava;
“Registrar”	The Zimbabwean Registrar of Companies;
“Sponsoring Broker”	Sponsoring broker on the proposed Transaction, namely Bethel Equities (Private) Limited;
“Transfer Secretaries” or “FTS”	Transfer secretaries to the Company, namely First Transfer Secretaries (Private) Limited;
“ZSE”	Zimbabwe Stock Exchange Limited;



#### Cassava Smartech Zimbabwe Limited

(Incorporated in Zimbabwe on 29 March 2012 under company registration number 2487 / 2012)

ZSE alpha code: CSZL

ISIN: ZW 000 901 236 1

#### Board of Directors:

Sherree G. Shereni (Chairperson); Zienzile Dillon (Deputy Chairperson); Hardy Pemhiwa (Non – Executive Director); Darlington Mandivenga (Non – Executive Director); Michael Bennett (Non – Executive Director); Elizabeth Masiyiwa (Non – Executive Director); Christopher Maswi (Non – Executive Director); Dominic Musengi (Non – Executive Director); Edmore Chibi (Executive Director- Chief Executive Officer); Theresa Nyemba (Executive Director - Finance Director).

#### Address:

Cassava Smartech Zimbabwe Limited, 1906 Liberation Legacy Way, Borrowdale, Harare

### LETTER TO SHAREHOLDERS

20 December 2021

Dear Shareholder

#### 1 Introduction

1.1 On 2 August 2021, the Board announced that the Company proposes to change its name from Cassava Smartech Zimbabwe Limited to EcoCash Holdings Zimbabwe Limited.

1.2 The purpose of this circular is to furnish Shareholders with all the relevant information relating to the proposed Change of Name in accordance with the Companies and Other Business Entities Act [Chapter 24:31] and the ZSE Listing Requirements so as to enable Shareholders to make an informed decision in respect of the proposed Change of Name.

#### 2 Proposed Change of Name

2.1 The Registrar of Companies has reserved the name, EcoCash Holdings Zimbabwe Limited, and the ZSE has, subject to Shareholders' approval, approved the Change of Name, with a new share ZSE code of EHSL and ISIN ZW0009012437.

2.2 For a period of one year, in accordance with the ZSE Listings Requirements, the Company will be required to reflect the former name “Cassava Smartech Zimbabwe Limited” on all Documents of Title and Circulars issued by the Company.

2.3 Should the Change of Name be approved and implemented:

2.3.1 The accounts of those Shareholders whose shares were dematerialized at their CSDPs or Brokers will be updated to reflect the new name of the Company, and

2.3.2 New share certificates will be posted, by registered post, to Certificated Shareholders at their risk.

#### 3 Rationale and Justification for The Proposed Change of Name

3.1 The Company's controlling shareholder, Econet Global Limited owns other businesses outside Zimbabwe that have the word “Cassava” in their name. Apart from the common shareholder, such businesses are separate from the Company.

3.2 Furthermore, the Proposed Change of Name is intended to avoid confusion and to align the name of the Company with the Company's main operating subsidiary, EcoCash (Private) Limited.

#### 4 Surrender Procedure

4.1 Shareholders whose shares were Dematerialized do not hold share certificates and consequently there is no surrender procedure applicable to them as their shareholding particulars will be automatically updated by their CSDP or Broker.

4.2 Certificated Cassava Shareholders should complete the form of surrender and return it to the Transfer Secretaries. Share certificates reflecting “EcoCash Holdings Zimbabwe Limited”, as the issuer thereof, will be posted on or about 4 March 2022, by registered post in Zimbabwe, to Certificated shareholders, at their own risk, who have surrendered their Documents of Title by 12:00hrs on the Name Change Record Date, or within 5 (five) business days of receipt of the existing Documents of Title, whichever is the later.

#### 5 Effects of The Proposed Change of Name

5.1 The Proposed Change of Name will not have any effect on the share capital of the Company and shall not have any material effect on the net assets, gearing and earnings per share of the Group.

#### 6 Approvals Required

6.1 The proposed name “EcoCash Holdings Zimbabwe Limited” was approved by the Registrar of Companies on 14 June 2021 and has been reserved up to 31 December 2021. The Proposed Change of Name is subject to approval being obtained from the shareholders of Cassava at the EGM of the Company. The Proposed Change of Name, if approved by the shareholders, will be effective from the date of issuance of the certificate of change of name by the Registrar of Companies.

6.2 If any Documents of Title have been lost or destroyed and the Certificated Cassava Shareholder concerned produces evidence to this effect to the satisfaction of the Transfer Secretaries, then the Transfer Secretaries may dispense with the surrender of such existing Documents of Title against the provision of an indemnity, acceptable to, and in favour of, the Company, by the Certificated Cassava Shareholder concerned.

6.3 No receipts will be issued for Documents of Title surrendered unless specifically requested in writing.

#### 7 Directors' Responsibility Statement

7.1 The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Section of the Circular in relation to Cassava and certify that, to the best of their knowledge and belief, no facts have been omitted which would make any statement in this section of the Circular false or misleading, that all reasonable enquiries to ascertain such facts have been made and that this section of the Circular contains all information required by law and the Listing Requirements.

#### 8 Consents

8.1 The financial advisor, broker and Transfer Secretaries have all consented in writing to act in the capacities stated in this section of the circular and to their names being stated in this document and have not withdrawn their consents prior to the publication of this Circular.

#### 9 Documents Available for Inspection

9.1 Copies of the following documents will be available for inspection during normal business hours at the registered office of Cassava and the office of the Sponsor, whose details can be found in the “Corporate Information and Advisers” section of this Circular, from the date of publication of this Circular until the date of the EGM, during normal business hours on Business Days:

9.1.1 Memorandum and Articles of Association of Cassava;

9.1.2 Notice of EGM;

9.1.3 The Written Experts' Consents referred to in paragraph 8 of the Chairman's letter; and

9.1.4 The original Circular.

Signed on behalf of the  
Cassava Smartech Zimbabwe Limited Board

(Signed on original)

Sherree Shereni  
Board Chairperson



## CIRCULAR TO SHAREHOLDERS RELATING TO THE PROPOSED CHANGE OF NAME OF THE COMPANY TO ECOCASH HOLDINGS ZIMBABWE LIMITED AND ENCLOSING A NOTICE CONVENING THE EXTRA ORDINARY GENERAL MEETING OF THE COMPANY

### ANNEXURE I: EGM NOTICE



Cassava Smartech Zimbabwe Limited  
1906 Liberation Legacy Way, Borrowdale, Harare

#### NOTICE OF EXTRAORDINARY GENERAL MEETING

**NOTICE IS HEREBY GIVEN THAT** an Extraordinary General Meeting of Cassava Smartech Zimbabwe Limited. ("Company") will be held by way of electronic means, on Monday, 10 January 2022 at 10:00hrs, for the purpose of considering and, if thought fit, passing with or without amendment, the special resolution set out below.

All terms used in this Notice which are not defined herein shall have the meanings ascribed to them in the circular to shareholders of the Company dated 20 December 2021.

#### AS SPECIAL RESOLUTION: PROPOSED CHANGE OF NAME

That:

a. The name of the Company be changed from " Cassava Smartech Zimbabwe Limited " to " Ecocash Holdings Zimbabwe Limited " and that the name " Ecocash Holdings Zimbabwe Limited " be substituted for " Cassava Smartech Zimbabwe Limited " in the Memorandum and Articles of Association of the Company and in all other documents relating to the Company, with the name change taking effect on the date of the issue of the change of name certificate by the Registrar of Companies.

b. the Directors and any of them be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they may consider necessary, desirable or expedient to give effect to this resolution as they or he/she may deem fit.

#### BY ORDER OF THE BOARD

Cassava Smartech Zimbabwe Limited

Mrs. C R Daniels  
Company Secretary

20 December 2021

#### IMPORTANT: PLEASE READ THE NOTES BELOW

##### Notes:

#### 1. Pre-Registration

This EGM is being convened and will be held by electronic means. A member will be able to participate at the EGM by watching the EGM proceedings via a "live" audio visual webcast via mobile phones, tablets or computers or listening to the proceedings through a "live" audio-only feed via telephone. In order to do so, a member must pre-register by 10:00hrs on 5 January 2022, at the URL <https://cassava.escrowagm.com/> for the Company to authenticate his/her/its status as members. Authenticated members will receive email instructions on how to access the "live" audio-visual webcast and "live" audio-only feed of the proceedings of the EGM by 11:00hrs on Monday, 10 January 2022.

Members who do not receive an email by 10:00hrs on Friday, 7 January 2022 but have registered by 3 January 2022 deadline, may contact the Company on email:info@cassava.co.zw.

#### 2. Submission of Questions

A member who pre-registers to watch the "live" audio-visual webcast or listen to the "live" audio-only feed may also submit questions related to the resolutions to be tabled for approval at the EGM. To do so, all questions must be submitted by 10:00hrs on Friday, 7 January 2022 via the pre-registration website at the URL <https://cassava.escrowagm.com/>

However, members who do not manage to submit questions in advance may still raise their questions at the EGM through the audio- visual facility.

#### 3. Voting through the audio- visual facility

A member will be able to vote through the "live" audio-visual webcast or "live" audio-only feed facility by following the instructions on the facility.

Members may appoint the Chairman to vote on their behalf. In that event, a member (whether individual or corporate) must give specific instructions as to voting, or abstentions from voting, on the proxy form, failing which it will be assumed that the Chairman is entitled to exercise his discretion and to vote as he deems fit.

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for members to submit completed proxy forms by post, members are strongly encouraged to submit completed proxy forms electronically via email.

The instrument appointing the Chairman of the EGM as proxy must be signed by the appointor or his attorney duly authorized in writing. Where the instrument appointing the Chairman of the EGM as proxy is executed by a corporation, it must be executed either under its seal or under the hand of an officer or attorney duly authorized.

In addition, in the case of Shares entered in the Depository Register maintained by Chengetedzai, the Company may reject any instrument appointing a proxy or proxies lodged if the member, being the appointor, is not shown to have Shares entered against his name in the Chengetedzai's Depository as at 48 hours before the time appointed for holding the EGM.

#### Personal Data Privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of processing, administration and analysis by the Company (or its agents or service providers) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, take-over rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warrant.

### ANNEXURE II: PROXY FORM



Cassava Smartech Zimbabwe Limited  
1906 Liberation Legacy Way, Borrowdale, Harare

#### PROXY FORM EXTRAORDINARY GENERAL MEETING

##### Important:

- The Extraordinary General Meeting ("EGM" or the "Meeting") is being convened, and will be held, by electronic means pursuant to the COVID-19 Restrictions. The announcement and this proxy form may also be accessed at the URL <http://www.cassavasmartech.co.zw/>
- A member may appoint the Chairman of the Meeting as his/her/its proxy to vote on his/her/its behalf at the EGM. In appointing the Chairman of the Meeting as proxy, a member (whether individual or corporate) must give specific instructions as to voting, or abstentions from voting, in the form of proxy, failing which it will be assumed that the Chairman is required to exercise his discretion and to vote as he deems fit.
- By submitting an instrument appointing the Chairman as proxy, the member accepts and agrees to the personal data privacy terms set out in the Notice of EGM dated 20 December 2021.
- Please read the notes below which contain instructions on, inter alia, the appointment of the Chairman of the Meeting as a member's proxy to vote on his/her/its behalf at the EGM.**

\*I/We .....

(Name).....

(ID/Passport/Co Reg No.) of .....

(Address) .....

being a \*member/members of Cassava Smartech Zimbabwe Limited. (the "Company") hereby appoint the Chairman of the Extraordinary General Meeting ("Chairman") as \*my/our \*proxy/proxies to attend, speak and vote for \*me/us on \*my/our behalf at the Extraordinary General Meeting of the Company ("EGM") to be held by way of electronic means on Monday, 10 January 2022 at 10:00hrs and at any adjournment thereof in the following manner:

I/We\* direct my/our\* proxy/proxies\* to vote for or against the resolutions to be proposed at the EGM as indicated hereunder. If no specific direction as to voting is given, the proxy/proxies\* will vote or abstain from voting at his/their\* discretion, as he/they\* will on any other matters arising at the EGM.

All resolutions put to the vote of the EGM shall be decided by way of poll.

	Number of Votes For**	Number of Votes Against**	Number of Votes to Abstain**
<b>AS SPECIAL RESOLUTION: PROPOSED CHANGE OF NAME</b>			
That:			
a. The name of the Company be changed from " Cassava Smartech Zimbabwe Limited " to " Ecocash Holdings Zimbabwe Limited " and that the name " Ecocash Holdings Zimbabwe Limited " be substituted for " Cassava Smartech Zimbabwe Limited " in the Memorandum and Articles of Association of the Company and in all other documents relating to the Company, with the name change taking effect on the date of the issue of the change of name certificate by the Registrar of Companies.			
b. the Directors and any of them be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they may consider necessary, desirable or expedient to give effect to this resolution as they or he may deem fit.			

\* Delete accordingly

\*\* A tick or cross would represent that you are exercising all your votes "For" or "Against" or "Abstain" from voting on the resolution. Alternatively, you may indicate the number of Shares that you wish to vote for or against, and/or abstain from voting, for the resolution in the relevant box. In the absence of specific directions in respect of a resolution, the appointment of the Chairman as your proxy for the resolution will be treated as invalid.

Total no. of Shares in:	
CDP Register	
Register of Members	

Signed this ..... Day of ..... 2022

Signature(s) of Member(s) or Common Seal

#### IMPORTANT: PLEASE READ THE NOTES BELOW

##### NOTES:

- Please insert the total number of shares held by you. If you have shares entered against your name in the Depository Register maintained by Chengetedzai, you should insert that number of shares. If you have shares registered in your name in the Register of Members of the Company, you should insert that number of shares. If you have shares entered against your name in the Depository Register and shares registered in your name in the Register of Members, you should insert the aggregate number of shares. If no number is inserted, this form of proxy will be deemed to relate to all the shares held by you.
- Due to the current COVID-19 restriction orders in Zimbabwe, a member will not be able to attend the EGM in person. A member may vote online on the resolutions to be tabled for approval at the EGM. A member (whether individual or corporate) may also appoint the Chairman as his/her/its proxy to attend, speak and vote on his/her/its behalf at the EGM.
- This Proxy Form must be submitted to the Company in the following manner: (a) if submitted by post, be lodged at the office of the Transfer Secretaries, 1 Armagh Avenue, Eastlea, Harare, Zimbabwe; or (b) if submitted electronically, be submitted via email to <mailto:info@fts-net.com>, in either case, by 10:00hrs on 5 January 2022, being 48 hours before the time appointed for holding the EGM. A member who wishes to submit the Proxy Form must first download, complete and sign the Proxy Form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above. In view of the current COVID-19 situation and the related safe management measures which may make it difficult for members to submit completed Proxy Forms by post, members are strongly encouraged to submit completed Proxy Forms electronically via email.
- The Proxy Form must be under the hand of the appointor or of his attorney duly authorised in writing. Where the Proxy Form is executed by a corporation, it must be executed either under its seal or under the hand of an officer or attorney duly authorised. Where a Proxy Form is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the Proxy Form, failing which the Proxy Form may be treated as invalid.
- The Company shall be entitled to reject the Proxy Form if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the Proxy Form. In addition, in the case of members of the Company whose Shares are entered against their names in the Depository Register, the Company shall be entitled to reject any Proxy Form lodged if such members are not shown to have Shares entered against their names in the Depository Register as at 48 hours before the time appointed for holding the EGM as certified by The Central Depository to the Company

#### PERSONAL DATA PRIVACY

By submitting an instrument appointing a proxy(ies) and/or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Notice of EGM dated 20 December 2021.

**DIRECTORS:** Mrs S.G. Shereni (Chairperson), Mr M.L. Bennett, Dr Z. Dillon, Miss E.T. Masiyiwa, Mr C. Maswi, Mr D. Musengi, Mr H. Pemhiwa, Mr D.T. Mandivenga, Mr E. Chibi\*, Mrs T. Nyemba\*. \* Executive.

**COMPANY SECRETARY:** Mrs C.R. Daniels | **REGISTERED OFFICE:** 1906 Liberation Legacy Way, Borrowdale, Harare, Zimbabwe. | **REGISTRARS AND TRANSFER SECRETARIES:** First Transfer Secretaries

(Private) Limited, 1 Armagh Avenue, Eastlea, Harare, Zimbabwe. | **FINANCIAL ADVISORS:** TN Financial Services (Private) Limited, 19 Collins Avenue, Chisipite, Harare, Zimbabwe.

**AUDITORS:** Deloitte & Touche (Zimbabwe), West Block, Borrowdale Office Park, Borrowdale Road, P.O. Box 267, Harare, Zimbabwe.