

## NOTICE TO SHAREHOLDERS

Deferment of listing of Tanganda Tea Company Limited (“Tanganda”)

Shareholders are advised that the expected Listing of Tanganda on the Zimbabwe Stock Exchange scheduled for 9 December 2021 as per the notice dated 16 November 2021 is hereby deferred to a later date.

Meikles Limited (“Meikles”) has sought the Zimbabwe Revenue Authority (“ZIMRA”)’s approval for Capital Gains Tax Relief as provided in terms of Section 15 (1) (b) of the Capital Gains Tax Act (Chapter 23:01). This approval has not yet been granted. Meikles is engaging ZIMRA on the matter which is a Condition Precedent according to the proposed demerger of Tanganda by way of a dividend in specie to Meikles’ shareholders and subsequent listing of Tanganda.

Shareholders are advised that this deferment only affects the Implementation and Listing dates and that when determined, the two dates will be announced in the usual manner.

The board of Meikles would like to apologise to all stakeholders for the deferment but this is being done in the best interest of all shareholders.

By order of the Board



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**T MPOFU**  
**COMPANY SECRETARY**  
**9 December 2021**