

Old Mutual Limited  
 Incorporated in the Republic of South Africa  
 Registration number: 2017/235138/06  
 ISIN: ZAE000255360  
 LEI: 213800MON84ZWWPQCN47  
 JSE Share Code: OMU  
 NSX Share Code: OMM  
 MSE Share Code: OMU  
 ZSE Share Code: OMU  
 ("Old Mutual" or "the Company")

Ref 32/21

10 December 2021

**DEALINGS IN SECURITIES BY DIRECTORS, COMPANY SECRETARY AND PRESCRIBED OFFICERS OF OLD MUTUAL**

In accordance with paragraph 3.63 of the JSE Listings Requirements, shareholders are advised that the following directors, company secretary and prescribed officers of Old Mutual have been awarded conditional shares in terms of the company's Long-Term Incentive Plan (LTIP) Rules:

Director	<b>Iain G Williamson</b>
Position	Chief Executive Officer
Company	Old Mutual
Nature of transactions	Off-market acceptance of conditional shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	07-Dec-21
Vesting Date	Award vests in equal tranches on 09 April 2024, 09 April 2025 and 09 April 2026 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	304 864
Grant Price per share	R14.0900
Value of Transaction	R4 295 533.7600
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	<b>Iain G Williamson</b>
Position	Chief Executive Officer
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	07-Dec-21
Vesting Date	Award vests in equal tranches on 26 March 2023, 26 March 2024 and 26 March 2025 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	129 162
Grant Price per share	R14.0900
Value of Transaction	R1 819 892.5800
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	<b>Iain G Williamson</b>
Position	Chief Executive Officer
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	07-Dec-21
Vesting Date	Award vests in equal tranches on 20 March 2022, 20 March 2023 and 20 March 2024 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	36 696
Grant Price per share	R14.0900
Value of Transaction	R517 046.6400
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	<b>Casparus Gerhardus Troskie</b>
Position	Chief Financial Officer

Company	Old Mutual
Nature of transactions	Off-market acceptance of conditional shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	09-Dec-21
Vesting Date	Award vests in equal tranches on 09 April 2024, 09 April 2025 and 09 April 2026 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	102 892
Grant Price per share	R14.0900
Value of Transaction	R1 449 748.2800
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	<b>Casparus Gerhardus Troskie</b>
Position	Chief Financial Officer
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	09-Dec-21
Vesting Date	Award vests in equal tranches on 26 March 2023, 26 March 2024 and 26 March 2025 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	53 007
Grant Price per share	R14.0900
Value of Transaction	R746 868.6300
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	<b>Casparus Gerhardus Troskie</b>
Position	Chief Financial Officer
Company	Old Mutual

Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	09-Dec-21
Vesting Date	Award vests in equal tranches on 20 March 2022, 20 March 2023 and 20 March 2024 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	40 366
Grant Price per share	R14.0900
Value of Transaction	R568 756.9400
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	<b>Casparus Gerhardus Troskie</b>
Position	Chief Financial Officer
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	09-Dec-21
Vesting Date	Award vests in equal tranches on 18 September 2022 and 18 September 2023 subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	15 248
Grant Price per share	R14.0900
Value of Transaction	R214 844.3200
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	<b>Elsabé Margaretha Kirsten</b>
Position	Company Secretary
Company	Old Mutual
Nature of transactions	Off-market acceptance of conditional shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares

Transaction Date	09-Dec-21
Vesting Date	Award vests in equal tranches on 09 April 2024, 09 April 2025 and 09 April 2026 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	12 908
Grant Price per share	R14.0900
Value of Transaction	R181 873.7200
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	<b>Elsabé Margaretha Kirsten</b>
Position	Company Secretary
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	09-Dec-21
Vesting Date	Award vests in equal tranches on 26 March 2023, 26 March 2024 and 26 March 2025 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	8 483
Grant Price per share	R14.0900
Value of Transaction	R119 525.4700
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	<b>Clement Chinaka</b>
Position	Managing Director: Rest of Africa
Company	Old Mutual
Nature of transactions	Off-market acceptance of conditional shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	09-Dec-21
Vesting Date	Award vests in equal tranches on 09 April 2024, 09 April 2025 and 09 April 2026 respectively subject to meeting the required

	conditions as determined by the OML Remuneration Committee.
Number of shares	92 596
Grant Price per share	R14.0900
Value of Transaction	R1 304 677.6400
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	<b>Clement Chinaka</b>
Position	Managing Director: Rest of Africa
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	09-Dec-21
Vesting Date	Award vests in equal tranches on 26 March 2023, 26 March 2024 and 26 March 2025 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	47 707
Grant Price per share	R14.0900
Value of Transaction	R672 191.6300
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	<b>Clement Chinaka</b>
Position	Managing Director: Rest of Africa
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	09-Dec-21
Vesting Date	Award vests in equal tranches on 20 March 2022, 20 March 2023 and 20 March 2024 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	34 173

Grant Price per share	R14.0900
Value of Transaction	R481 497.5700
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	<b>Tsakani Clarence Nethengwe</b>
Position	Managing Director: Mass Foundation Cluster
Company	Old Mutual
Nature of transactions	Off-market acceptance of conditional shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	09-Dec-21
Vesting Date	Award vests in equal tranches on 09 April 2024, 09 April 2025 and 09 April 2026 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	102 882
Grant Price per share	R14.0900
Value of Transaction	R1 449 607.3800
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	<b>Tsakani Clarence Nethengwe</b>
Position	Managing Director: Mass Foundation Cluster
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	09-Dec-21
Vesting Date	Award vests in equal tranches on 26 March 2023, 26 March 2024 and 26 March 2025 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	47 707
Grant Price per share	R14.0900
Value of Transaction	R672 191.6300
Nature of interest	Direct beneficial

Clearance obtained	Yes
Place of the transaction	XOFF

Director	<b>Tsakani Clarence Nethengwe</b>
Position	Managing Director: Mass Foundation Cluster
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	09-Dec-21
Vesting Date	Award vests in equal tranches on 20 March 2022, 20 March 2023 and 20 March 2024 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	35 880
Grant Price per share	R14.0900
Value of Transaction	R505 549.2000
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	<b>Prabashini Moodley</b>
Position	Managing Director: Corporate
Company	Old Mutual
Nature of transactions	Off-market acceptance of conditional shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	08-Dec-21
Vesting Date	Award vests in equal tranches on 09 April 2024, 09 April 2025 and 09 April 2026 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	67 750
Grant Price per share	R14.0900
Value of Transaction	R954 597.5000
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF



Director	<b>Prabashini Moodley</b>
Position	Managing Director: Corporate
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	08-Dec-21
Vesting Date	Award vests in equal tranches on 26 March 2023, 26 March 2024 and 26 March 2025 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	42 408
Grant Price per share	R14.0900
Value of Transaction	R597 528.7200
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	<b>Prabashini Moodley</b>
Position	Managing Director: Corporate
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	08-Dec-21
Vesting Date	Award vests in equal tranches on 20 March 2022, 20 March 2023 and 20 March 2024 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	8 157
Grant Price per share	R14.0900
Value of Transaction	R114 932.1300
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	<b>Gcinikhaya L Gobodo</b>
Position	Managing Director: Old Mutual Investments
Company	Old Mutual

Nature of transactions	Off-market acceptance of conditional shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	09-Dec-21
Vesting Date	Award vests in equal tranches on 09 April 2024, 09 April 2025 and 09 April 2026 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	88 500
Grant Price per share	R14.0900
Value of Transaction	R1 246 965.0000
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	<b>Gcinikhaya L Gobodo</b>
Position	Managing Director: Old Mutual Investments
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	09-Dec-21
Vesting Date	Award vests in equal tranches on 26 March 2023, 26 March 2024 and 26 March 2025 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	45 588
Grant Price per share	R14.0900
Value of Transaction	R642 334.9200
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	<b>Gcinikhaya L Gobodo</b>
Position	Managing Director: Old Mutual Investments
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021

Class of Securities	Ordinary shares
Transaction Date	09-Dec-21
Vesting Date	Award vests in equal tranches on 20 March 2022, 20 March 2023 and 20 March 2024 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	31 065
Grant Price per share	R14.0900
Value of Transaction	R437 705.8500
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	<b>Kerrin Land</b>
Position	Managing Director: Personal Finance and Wealth Management
Company	Old Mutual
Nature of transactions	Off-market acceptance of conditional shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	09-Dec-21
Vesting Date	Award vests in equal tranches on 09 April 2024, 09 April 2025 and 09 April 2026 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	61 732
Grant Price per share	R14.0900
Value of Transaction	R869 803.8800
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	<b>Kerrin Land</b>
Position	Managing Director: Personal Finance and Wealth Management
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares

Transaction Date	09-Dec-21
Vesting Date	Award vests in equal tranches on 26 March 2023, 26 March 2024 and 26 March 2025 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	47 707
Grant Price per share	R14.0900
Value of Transaction	R672 191.6300
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	<b>Kerrin Land</b>
Position	Managing Director: Personal Finance and Wealth Management
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	09-Dec-21
Vesting Date	Award vests in equal tranches on 20 March 2022, 20 March 2023 and 20 March 2024 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	18 834
Grant Price per share	R14.0900
Value of Transaction	R265 371.0600
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	<b>Garth Napier</b>
Position	Managing Director: Old Mutual Insure
Company	Old Mutual
Nature of transactions	Off-market acceptance of conditional shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	06-Dec-21

Vesting Date	Award vests in equal tranches on 09 April 2024, 09 April 2025 and 09 April 2026 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	98 421
Grant Price per share	R14.0900
Value of Transaction	R1 386 751.8900
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	<b>Garth Napier</b>
Position	Managing Director: Old Mutual Insure
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	06-Dec-21
Vesting Date	Award vests in equal tranches on 26 March 2023, 26 March 2024 and 26 March 2025 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee.
Number of shares	47 916
Grant Price per share	R14.0900
Value of Transaction	R675 136.4400
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	<b>Garth Napier</b>
Position	Managing Director: Old Mutual Insure
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	06-Dec-21
Vesting Date	Award vests in equal tranches on 20 March 2022, 20 March 2023 and 20 March 2024 respectively subject to meeting the

	required conditions as determined by the OML Remuneration Committee.
Number of shares	36 950
Grant Price per share	R14.0900
Value of Transaction	R520 625.5000
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

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### **Sponsors**

#### **Johannesburg Stock**

Merrill Lynch South Africa (Pty) Limited

#### **Exchange**

#### **Namibia**

PSG Wealth Management (Namibia) (Proprietary) Limited

#### **Zimbabwe**

Imara Capital Zimbabwe plc

#### **Malawi**

Stockbrokers Malawi Limited

### **Enquiries**

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### **Notes to Editors**

Old Mutual is a premium African financial services Group that offers a broad spectrum of financial solutions to retail and corporate customers across key markets segments in 14 countries. Old Mutual's primary operations are in South Africa and the rest of Africa, and we have a niche business in China. With over 175 years of heritage across sub-Saharan Africa, we are a crucial part of the communities we serve and broader society on the continent.

For further information on Old Mutual, and its underlying businesses, please visit the corporate website at [www.oldmutual.com](http://www.oldmutual.com).