



44 Ridgeway North, Highlands
Harare, Zimbabwe
Telephone: +263 (242) 886830-5
Email: info@zse.co.zw
Website: www.zse.co.zw

PUBLIC NOTICE

INCREASE IN CAPITAL GAINS WITHHOLDING TAX

In terms of the Finance Bill, H.B. 16, 2021, with effect from the 1st of January, 2022, section 39 (“Rates of capital gains tax withholding tax”) of the Finance Act [Chapter 23:4] is amended by the repeal of paragraph (c) and the substitution of—

“(c) in the case of a sale of a marketable security that is a listed security, one comma five per centum of the price at which the security was sold if such security was held for at least six months on the date of its sale, or two per centum of the price at which the security was sold if such security was held for less than six months on the date of its sale”.

With effect from 1 January 2022, the default capital gains withholding tax on ZSE listed securities will be set to 2% and investors are advised to seek guidance from their stockbroker if the securities they sell were held for at least 6 months. ZSE Direct Clients can send an email to zsedirect@zse.co.zw before they sell their securities.

For further inquiries please contact operations@zse.co.zw.

For and behalf of the Zimbabwe Stock Exchange Limited

Justin Bgoni
Chief Executive Officer

Date of Issue: 31 December 2021