



MORGAN & CO

OUR WORD IS OUR BOND

(A MEMBER OF FINSEC AND THE ZIMBABWE STOCK EXCHANGE)

MORGAN & CO MULTI-SECTOR EXCHANGE TRADED FUND ANNOUNCEMENT

Pursuant to the listing on the Zimbabwe Stock Exchange (ZSE) of the Morgan & Co Multi-Sector Exchange Traded Fund by way of Introduction, in terms of Section 422 of the Securities and Exchange (Zimbabwe Stock Exchange Listings Requirements) (Amended) Rules, 2019, we make the following announcement:

a.) Issuer details

Name	: Morgan & Co Multi-Sector Exchange Traded Fund Trust
Corporate Form	: Trust
Country of Incorporation	: Zimbabwe
Date of incorporation	: 25 November 2021

b.) Launch Date

Date of launch	: 28 December 2021
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c.) Listing Date

Date of listing	: 03 January 2022
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d.) Salient terms of the issue

An actively managed ETF is a form of exchange-traded fund that has a manager or team making decisions on the underlying portfolio allocation instead of tracking the performance of a benchmark index. Morgan & Co. wishes to establish Zimbabwe's first actively managed ETF, which will invest primarily in banks, real estate related firms, insurance and reinsurance companies, industrial and non-industrial companies, and financial holding companies.

Morgan & Co. is procuring an initial seed capital in form of scrip. Since this is an actively managed fund, the weights and counters will inevitably be changed over time.

The fund will then be listed on the ZSE by way of introduction. Additional investments from other investors will be used to buy shares on the market and add to the portfolio. Investors who wish to invest in the fund can do so through two ways, by buying units in the ETF through any registered Stockbroker or alternatively by delivering a basket of stocks through an authorised participant in the prevailing weights of the fund.

All assets of the fund will be held by CABS Custodial Services who will act as a Custodian for the fund. Settlement of trades in the units will be done through the ZSE Depository. This investment offers investors an opportunity to own a mixture of underlying stocks through one investment in the ETF. Therefore, the investor does not have any additional tasks or costs over and above those associated with dealing in any other publicly traded security. The fund manager will be responsible for

adjusting or maintaining the components of the portfolio. The ETF will be reviewed constantly because it will be actively managed.

e.) Zimbabwe Stock Exchange (ZSE) Approval

The ZSE has granted approval for the listing of the Morgan & Co Multi-Sector Exchange Traded Fund by way of introduction.

f.) Short code under which the securities will trade and International Securities Identification Number (ISIN)

Short Code
ISIN

: MCMS.zw
: ZW0009020026