



# FIDELITY LIFE

## ANNOUNCEMENT

Fidelity Life Assurance Company of Zimbabwe Limited (FLA) wishes to advise all its stakeholders of the following changes to the Company's Board of Directors.

### Retirements



#### Fungai Ruwende

Fungai Ruwende retires from the Board effective 31 January 2022. The Board, Management, and Staff of FLA wishes to thank Fungai for his invaluable leadership and service.

### Appointments



#### Livingstone Gwata - *Chairman*

Livingstone Gwata is appointed as Non-Executive Chairman effective 1 February 2022. Livingstone holds a Bachelor of Administration from the University of Zimbabwe. He is a Certificated Associate of the Institute of Bankers in South Africa by examination, and an Associate of the Institute of Bankers of Zimbabwe. He is also a Fellow of the Institute of Bankers of Zimbabwe. Livingstone's career in corporate, retail and merchant banking spans 37 years, holding senior positions at Standard Chartered PLC (24 years) and at FBC Holdings Limited as Group CEO (13 years). He has held directorships and leadership positions in several Zimbabwean and multinational companies, including founder Chairman of the Rainbow Tourism Group Limited, President of the Institute of Bankers of Zimbabwe, Chairman of the University of Zimbabwe Council and Vice Chairman of MasterCard International Limited, Middle East and Africa. He is currently non-executive Chairman of ABC Holdings Limited, parent company of BancABC banking franchises in Botswana, Mozambique, Tanzania, Zambia and Zimbabwe (part of Atlas Mara) and Chairman of the Zimbabwe Open Golf Committee.



#### Takudzwa Chitsike - *Non-Executive Director*

Takudzwa Chitsike is appointed as a Non-Executive Director effective 1 February 2022. Takudzwa is a legal professional with 15 years of corporate experience. She was a Business Law Lecturer with the University of Zimbabwe for 4 years, a further illustration of her passion for business. She is well versed in legal advisory, legal drafting, commercial litigation and legal interpretation. She holds a LL.M in International Trade Law. She is also the Founder and Creative Director of Dee-Kaw-Zee (Pvt) Ltd, a manufacturing business. Takudzwa was awarded Business Woman of the Year 2015 by the Zimbabwe International Women's Awards. She is also an alumni of the U.S Department of State's African Women's Entrepreneurship Programme (AWEP).



#### Langton Mabhanga - *Non-Executive Director*

Langton Mabhanga is appointed as a Non-Executive Director effective 1 February 2022. Langton is an electrical engineer by profession with a passion for business strategy, corporate governance and business and economic intelligence. He is a holder of the Master's Degree in Business and Economic Intelligence and a PhD Student in Business Administration, majoring in Strategy and Competitiveness. An accomplished business leader and strategy expert, he sits on the Board of Trustees of The Zimbabwe YMCA. Has led and represented the country on a number of trade missions in Turkey, Algiers, and Botswana, and he is the past president of the National Business Council of Zimbabwe. Langton is also a dedicated community leader. He sponsors three awards at his alma mater and was the Kadoma City Councilor from 2013 to 2018.

By order of the Board

**R Chidora**  
Group Company Secretary  
17 February 2022



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