

PRESS RELEASE Re-Listing of Tanganda Tea Company on the Zimbabwe Stock Exchange

The Zimbabwe Stock Exchange Limited ("ZSE") is pleased to advise stakeholders on the re-listing of Tanganda Tea Company Limited ("Tanganda") with effect from 03 February 2022. The trading in Tanganda's securities on ZSE will commence on 03 February 2022.

In her welcome remarks, the ZSE Board Chairman, Mrs Caroline Sandura alluded to the practical and tangible benefits of being listed on the ZSE which include an enhanced corporate status and the improved business relations. In her speech, Mrs Sandura applauded the Government "for policies that support economic growth as it is from a growing economy that we can draw listings."

In his remarks, the CEO of Tanganda Tea Company, Timothy Fennell expressed gratitude to Meikles Limited for supporting the vision of the business over the years, and by relisting on ZSE, Tanganda is committed to creating value for its shareholders who have expressed confidence in the company.

During his keynote address, the Minister of Finance and Economic Development, Honourable Professor Mthuli Ncube emphasized how "listings signify real positive developments in the productive sectors of the economy and are a testament to the positive economic policies." Honourable Professor Mthuli Ncube encouraged the private sector to continue with investments in all sectors including Agriculture and further urged Tanganda to invest more in its operations.

Tanganda Tea Company will trade under the symbol: **TANG.ZW** and ISIN **ZW 000 901 241 1.**

Investors wishing to invest in Tanganda Tea Company are advised to consult their stockbroker or financial advisor for further guidance. For any enquiries, email info@zse.co.zw or operations@zse.co.zw

For and behalf of the Zimbabwe Stock Exchange

Justin Bgoni

Chief Executive Officer

Zimbabwe Stock Exchange Limited Date of Issue: 03 February 2022