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**Statement by the Zimbabwe Stock Exchange Limited (“ZSE”) on
the halting of trading of ZECO Holdings Limited**

Members of the public are hereby advised that the ZSE has instituted a unilateral Securities Halt in the trading of shares in ZECO Holdings Limited (the “Issuer” or “ZECO”) with effect from 8 February 2022.

ZECO entered into a significant transaction, whose effect is to change the sphere of activity of the Issuer, without either ZSE or Shareholders’ approval. The ZSE has since sanctioned ZECO to issue a public notice detailing the circumstances of the transaction and proposed remedial actions to this breach of the ZSE Listing Requirements.

In the interim, the ZSE will proceed to halt trading in the shares of ZECO until issuance of a full announcement by ZECO Holdings Limited.

Investors will not be able to buy or sell ZECO shares during the period the Securities Halt is in effect.

J. Bgoni
Chief Executive Officer
07 February 2022