

Old Mutual Limited
Incorporated in the Republic of South Africa
Registration number: 2017/235138/06
ISIN: ZAE000255360
LEI: 213800MON84ZWWPQCN47
JSE Share Code: OMU
LSE Share Code: OMU
MSE Share Code: OMU
ZSE Share Code: OMU
NSX Share Code: OMM
("Old Mutual" or "the Company")

Ref 03/22

22 March 2022

FINALISATION ANNOUNCEMENT AND DIVIDEND CURRENCY EQUIVALENTS

Shareholders are referred to Old Mutual's Results announcement dated 15 March 2022, wherein the company declared a final dividend of 51 cents per share, which will be paid on Monday, 23 May 2022. This dividend will be subject to a local dividend tax rate of 20% which will result in a net final dividend, to those shareholders who are not exempt from paying dividend tax, of 40.80 cents per ordinary share. Shareholders that are tax resident in jurisdictions other than South Africa and who are not exempt or are not subject to a reduced rate in terms of a double taxation agreement, will be subject to a dividend withholding tax at a rate of 20%.

Shareholders on the London, Zimbabwean, Malawian and Namibian registers will be paid in the local currency equivalents of the final dividend. Distributions made through the dividend access trust or similar arrangements established in a country will not be subject to South African withholding tax but may be subject to withholding tax in the relevant country. We recommend that you consult with your tax advisor regarding the in-country withholding tax consequences.

The local currency equivalents of the final dividend have been established as follows:

Malawi	27.10297	Malawian kwacha per share
Namibia	51.00000	Namibian cents per share
United Kingdom	2.58261	GBP pence per share
Zimbabwe	439.42788	RTGS cents per share

The local currency equivalents have been calculated using the following exchange rates:

Malawi	53.14308	Malawian kwacha per Rand
Namibia	1.00000	Namibian cents per Rand
United Kingdom	19.74750	Rand per Pound sterling
Zimbabwe	0.11606	Rand per RTGS dollar

The timetable released on the Stock Exchange News Service on 15 March 2022 remains unchanged.

Sponsors

JSE	Merrill Lynch South Africa (Pty) Limited t/a BofA Securities
Malawi	Stockbrokers Malawi Limited
Namibia	PSG Wealth Management (Namibia) (Proprietary) Limited
Zimbabwe	Imara Capital Zimbabwe plc

Enquiries

Investor Relations

Sizwe Ndlovu	T: +27 (0)11 217 1163
Head of Investor Relations	E: tndlovu6@oldmutual.com

Communications:

Vuyo Mtawa	M: +27 (0)68 422 8125
Head of Communications	E: VMtawa@oldmutual.com

Notes to Editors

About Old Mutual Limited

Old Mutual is a premium African financial services group that offers a broad spectrum of financial solutions to retail and corporate customers across key market segments in 14 countries. Old Mutual's primary operations are in South Africa and the Rest of Africa and it has a niche business in Asia. With over 176 years of heritage across sub-Saharan Africa, Old Mutual is a crucial part of the communities they serve and the broader society on the continent.

For further information on Old Mutual and its underlying businesses, please visit the corporate website at www.oldmutual.com.