



44 Ridgeway North, Highlands  
Harare, Zimbabwe  
Telephone: +263 (242) 886830-5  
Email: [info@zse.co.zw](mailto:info@zse.co.zw)  
Website: [www.zse.co.zw](http://www.zse.co.zw)

## NOTICE TO THE PUBLIC

### CHANGES TO ZSE TRADING OPERATIONS

The Zimbabwe Stock Exchange Limited (ZSE) would like to notify all stakeholders of the following operational changes with effect from the 3<sup>rd</sup> of May 2022:

- i. The ZSE will reduce circuit breakers for all counters trading above ZWL1 from  $\pm 20\%$  to  $\pm 15\%$ ;
- ii. The ZSE will reduce the circuit breakers for penny stocks (all stocks with a market price below ZWL1) from 100% to 20%;
- iii. The ZSE will introduce a market wide trading halt of 30 minutes for index movement (ZSE All Share) of  $\pm 10\%$  in a trading session.

The above changes have been necessitated by a benchmarking exercise undertaken by the ZSE against other comparable stock exchanges in the region and beyond. The ZSE will also continue to review its operations in line with market developments.

For any enquiries, email [info@zse.co.zw](mailto:info@zse.co.zw) or [operations@zse.co.zw](mailto:operations@zse.co.zw).

**For and behalf of the Zimbabwe Stock Exchange Limited**

J. Bgoni

**Chief Executive Officer**

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