



**Dairibord
Holdings**
More Than Just Milk

CHANGE OF DIVIDEND NOTICE AND PAYMENT

*Nutritious Foods and Beverages for
the Sustenance of Good Health*

Given the significant changes in the operating environment, Dairibord Holdings Limited ("Company") board, at a meeting held on 10 May 2022, has considered it prudent not to pay the scheduled dividend recently announced whose original details are set forth below:

DIVIDEND DETAILS

ACTION	DATE
Announcement Date	28 March 2022
Last Date to Trade Cum- Dividend	19 April 2022
Shares Trade Ex-Dividend	20 April 2022
Last Record Date	22 April 2022
Payment Date	On or about 13 May 2022

The original announced dividend was ZW\$0.41 per share.

The changes in the financial operating environment and resultant uncertainty have significantly disrupted the credit markets. This caused the company to revise the announced dividend position supported with the need to preserve working capital for the company. The board will reconsider the dividend position at half year of 2022.

Any inconveniences caused to our shareholders are sincerely regretted.

By Order of the Board

S. Punzisani
Company Secretary
11 May 2022