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PUBLIC NOTICE SUSPENSION OF IMPLEMENTATION OF STATUTORY INSTRUMENT 103A of 2022

The Zimbabwe Stock Exchange Limited “ZSE” wishes to bring to the attention of stakeholders that the implementation of the new Statutory Instrument 103A of 2022 ((Securities (Registration, Licensing and Corporate Governance) Rules, 2022 (No. 4)) has been suspended with effect from 1 June 2022 until further notice. This suspension has been done at the instance of the Ministry of Finance and Economic Development, who under cover of a letter dated 31 May 2022, has informed the ZSE that there were errors in some parts of said statutory instrument which they need to correct.

Therefore, stakeholders are advised to operate on the basis of Statutory Instrument 72 of 2022: Securities (Registration, Licensing and Corporate Governance) (Amendment) Rules, 2022 (No. 3) until further notice. However, kindly take note that trades executed between 27 and 31 May 2022 will be levied on the basis of SI 103A of 2022.

For further inquiries please contact operations@zse.co.zw.

For and behalf of the Zimbabwe Stock Exchange Limited

Justin Bgoni
Chief Executive Officer
Date of Issue: 31 May 2022