



NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 68th Annual General Meeting of the members of Lafarge Cement Zimbabwe Limited (The Company) will be held on Wednesday 22 June 2022 at 1200hrs through an online virtual platform, details of which will be notified to all shareholders separately, for the purposes of transacting the following business:

A. ORDINARY BUSINESS

1. Financial Statements

To receive, consider and adopt the Financial Statements of the Company and the reports of the Directors and Auditors for the year ended 31 December 2021.

2. Directorate

To re-appoint directors in terms of Article 21(1)(b) of the Sixth Schedule of the Companies and Other Business Entities Act [Chapter 24:31].

- Mr. M. A. Masunda retires by rotation and being eligible offers himself for re-appointment.
- Ms. S. M. Mutangadura retires by rotation and being eligible offers herself for reappointment

Brief profiles of Directors are included in the Annual Report.

Resignations

- To note the resignation of Mr. D. Cruttenden with effect from 31 December 2021.
- To note the resignation of Ms. P. Murena with effect from 9 September 2021
- To note the resignation of Ms. F. Sithole with effect from 18 May 2022

Board Appointments

- To note the appointment of Mr. G. Ndugwa as Chief Executive Officer of the Company and as an Executive Director with effect from 15 December 2021.
- To note the appointment of Mr. S. Shonhiwa with effect from 1 January 2022 as an Independent Non-Executive Director

Directors' Remuneration

To approve the fees to be paid to Directors of the Company in 2021 amounting to ZWL7 248 000.00.

3. External Auditors

- To approve the remuneration of Auditors for the financial year ended 31 December 2021 amounting to USD72 000.
- To appoint Ernst and Young as auditors for the ensuing year. Deloitte & Touche retire as auditors of the Company. (Deloitte & Touche have been Auditors of the Company for the past five years).

4. Dividend

To note that no dividend was declared by the Directors in 2021 in order to preserve cash resources and safeguard the business amidst the COVID-19 Pandemic.

B. SPECIAL BUSINESS

To note that there was no special business in 2021.

C. ANY OTHER BUSINESS

To transact any other business as may be transacted at an Annual General Meeting.

D. APPOINTMENT OF PROXY

In terms of the Companies and Other Business Entities Act [Chapter 24:31], a member of the Company is entitled to appoint one or more proxies to attend, vote and speak in his or her stead. A proxy need not be a member of the Company.

Proxy forms must be deposited at the Registered Office of the Group or scanned and sent by email to info@fts-net.com not less than forty-eight (48) hours before the time appointed for holding the meeting.

By order of the Board



Arnold Z. Chikazhe
Acting Company Secretary

Registered Office

Manresa Works,
Arcturus Road,
Harare

Wednesday, 1 June 2022

