

FURTHER CAUTIONARY STATEMENT

6 June 2022

Further to the cautionary announcement dated 31 May 2022, shareholders and members of the investing public are advised that Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities. Accordingly, shareholders and members of the investing public are advised to exercise caution when dealing in the Company's securities until a full announcement is made.

By order of the Board,

Arnold Z. Chikazhe

Acting Company Secretary