

SCRIP OR CASH DIVIDEND OFFER RESULTS

Further to the dividend announcement made on 6 May 2022, shareholders are advised that the results of the offer are as follows:

Option	Shares	Option Value	Percentage
Cash	222,039,646	ZWL\$ 9,349,467.18	9.57%
Scrip	24,603,861	ZWL 84,375,065.48	86.37%
Default (Cash)	10,441,849	ZWL\$ 3,967,902.62	4.06%

• The expected date for the allotment and listing of the new shares is 24 June 2022.

By Order of the Board

P Changunda

Company Secretary 24 June 2022