

# DEPOSITORY NEWSLETTER

ISSUE 2:2022



## ABOUT THE DEPOSITORY

A Central Securities Depository (CSD) is an electronic register of securities such as shares, bonds, derivatives, Exchange Traded Funds.

A CSD allows for ownership to be easily transferred through electronic book entry as opposed to the manual paper certificate transfers.

The main functions of the CSD includes the deposit and withdrawal of securities, clearing and settlement of trades, safekeeping of securities and management of corporate actions.

This newsletter provides a snapshot of the performance of the two depositories for the period 1 April to 30 June 2022.

### DEPOSITORY NEWSLETTER

#### IN THIS ISSUE

#### ZSE DEPOSITORY COUNTERS

#### ZSE DEPOSITORY STATISTICS

#### VFEX DEPOSITORY STATISTICS

#### MARKET PARTICIPANTS

# ABOUT ZSE DEPOSITORY



The ZSE Depository is the department of the Zimbabwe Stock Exchange Limited that is responsible for the operation of the Central Securities Depository, (CSD).

As at 30 June 2022, the ZSE Depository has a total number of 13, (thirteen) issuers, three of which are Exchange traded funds.

The ZSE Depository onboarded an additional security, the Morgan & Co Made In Zimbabwe ETF in the second quarter of 2022.



Depository  
Services



# ZSE DEPOSITORY COUNTERS

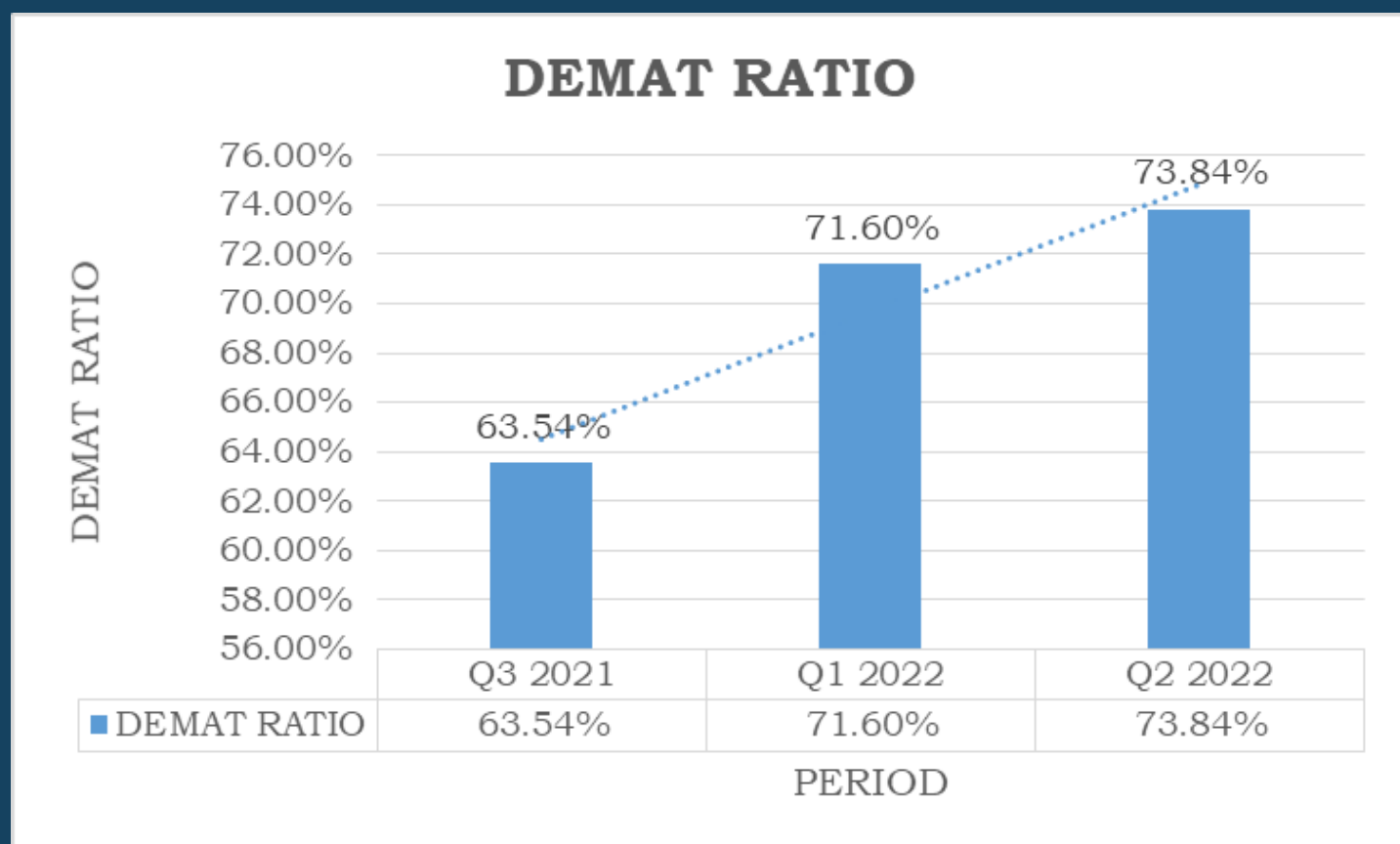
- The list of counters on the ZSE Depository as at 30 June 2022 are as follows;

Security	Shares in electronic form	Total number of shares	Demat ratio
ART Corporation Limited	417,802,049	473,576,907	88.22%
Axia Corporation Limited	289,655,461	552,150,308	52.46%
Cafca Limited	7,810,120	33,059,000	23.62%
Dairibord Holdings Limited	302,299,423	358,000,858	84.44%
FBC Holdings Limited	506,013,190	671,949,927	75.31%
Masimba Holdings Limited	235,421,494	241,653,707	97.42%
Seed Co Limited	217,578,099	247,202,645	88.02%
Simbisa Brands Limited	290,682,776	562,184,788	51.71%
Truworths Limited	175,593,367	384,067,512	45.72%
Innskor Africa Limited	302,328,141	569,876,450	53.05%
Datvest Modified Consumer Staples ETF	226,517,324	226,517,324	100.00%
Morgan & Co Multi-sector ETF Trust	128,673,068	128,673,068	100.00%
Morgan & Co Made In Zim ETF	2,391,006,936	2,391,006,936	100.00%

# ZSE DEPOSITORY Q2 STATISTICS

	Q1 2022	Q2 2022	Change
Listings (Equity)	10	10	0
Listings (ETF)	2	3	50%
ZSE Depository Market Share	26.39%	28.14%	+6.63%
Number of Investors	17 122	18 774	+9.47%
New Products	2 ETFs	1 ETF	
Demat Ratio	71.6%	73.63%	+3.13%
Market Cap	\$445,357,302,757	\$529,520,794,290	+18.90%

- The average Demat Ratio for the counters on the ZSE Depository as at 30 June 2022 was 73.84%.





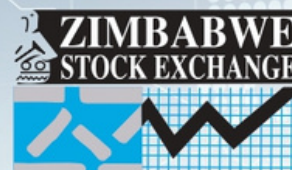
# ZSE Depository

## Introducing the ZSE Depository

The ZSE Depository is responsible for the operation of the Central Securities Depository, (CSD).

### Functions of the ZSE Depository are to:

- Facilitate the admittance of securities into the CSD
- Facilitate deposits and withdrawal of certificates
- Guard against falsification of any records or accounts required to be kept or maintained
- Facilitate the efficient process of cash payment in exchange for securities
- Facilitate the efficient transfer of securities



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## NEW ADDITIONS IN Q2 OF 2022

- The additions that occurred in the second quarter of 2022 was an Exchange Traded Fund (ETFs).

Security	Date registered on ZSE
Morgan & Co Made in Zimbabwe ETF	16 June 2022

## CLEARING AND SETTLEMENT

- The ZSE Depository clearing follows a T+3 settlement cycle.
- The volume and value of trades that settled on the ZSE Depository in Q2 2022 are as follows;

	Q1 2022 (1 Jan -31 March)	Q2 2022 (1 April - 30 June)	Change
Trades Executed	9,612	10,586	+10.13%
Settled Trades	9,612	10,586	+10.13%
Failed Trades	-	-	
Volume Traded	165,470,043	162,457,019	-1.82%
Value Traded	ZWL\$ 5,330,150,749.42	ZWL\$ 9,721,930,768.59	+82.40%

The VFEX Depository is the department of the Victoria Stock Exchange Limited that is responsible for the operation of the Central Securities Depository, (CSD).

As at 30 June 2022, the VFEX had a total number of four issuers, one of which is a depository receipt.

## VFEX DEPOSITORY COUNTERS

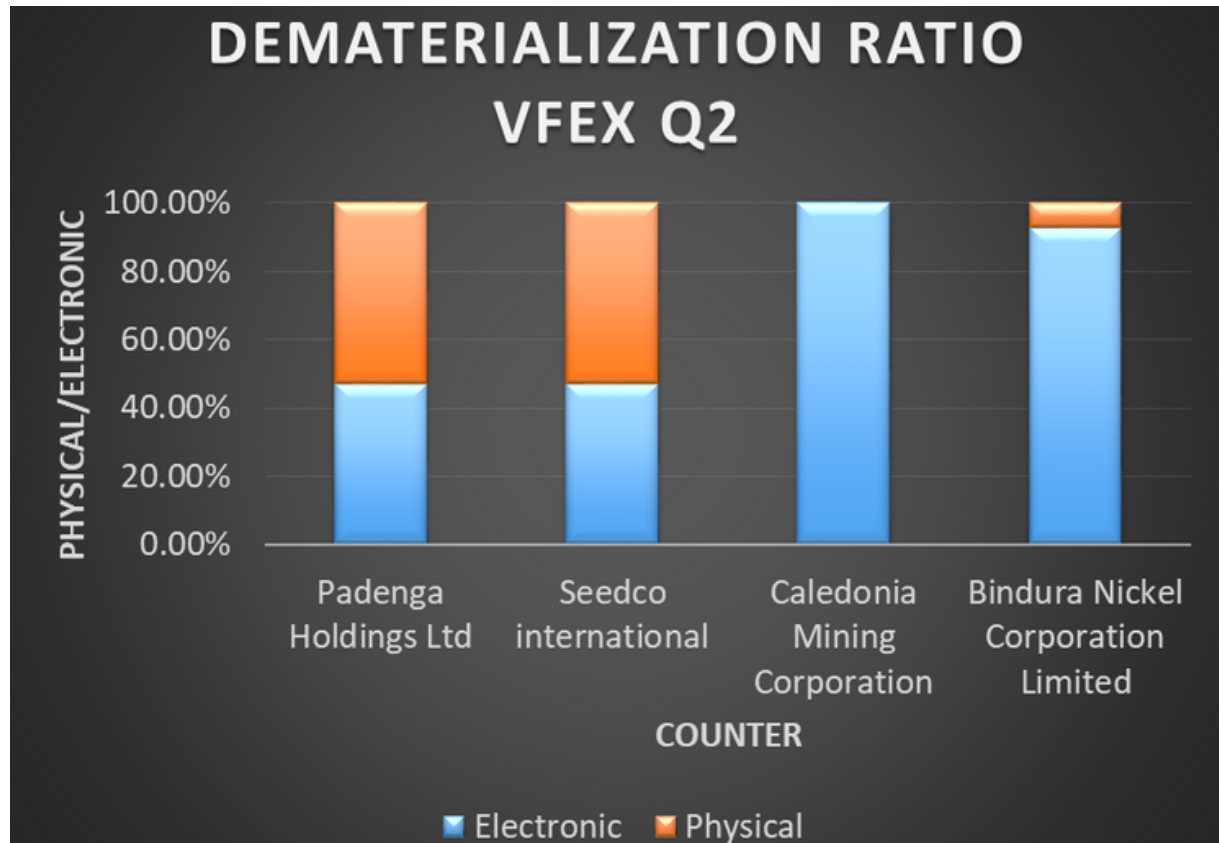
- The list of counters on the VFEX Depository as at 30 June 2022 is as follows;

Security	Shares in electronic form	Total number of shares	Demat ratio
Padenga Holdings Limited	298,243,919	541,593,440	55.07%
Seed Co International	126,369,592	242,252,548	52.16%
Bindura Nickel Corporation Limited	1,199,552,410	1,272,732,638	94.25%
Caledonia Mining Corporation Plc	620,730	620,730	100%



# DEMAT RATIO

- The average Demat Ratio for the counters on the VFEX depository as at 30 June 2022 was 75.4%



## CLEARING AND SETTLEMENT

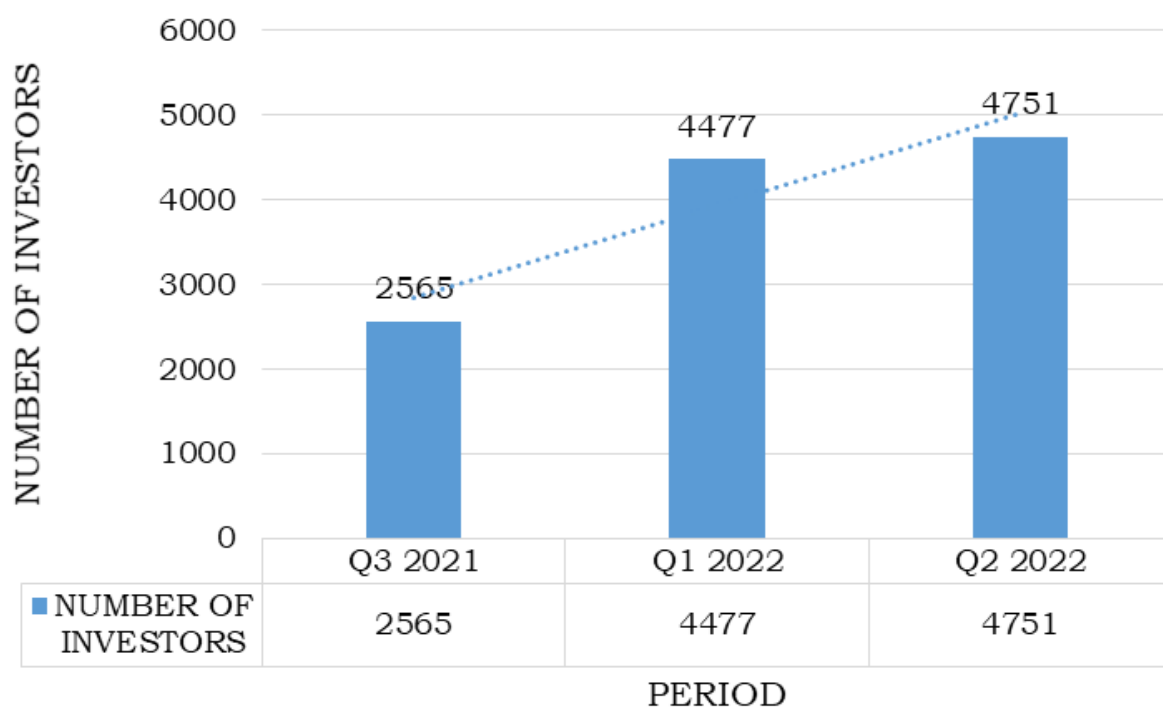
- The VFEX Depository clearing follows a T+3 settlement cycle.
- The volume and value of trades that settled on the VFEX Depository in Q2 2022 are as follows;

	Q1 2022 (31 March)	Q2 2022 (30 June)	Change
Trades Executed	351	329	-6.27%
Settled Trades	351	329	-6.27%
Failed Trades	-	-	
Volume Traded	95,629,972	24,022,510	-74.88%
Value Traded	USD\$5,265,928.21	USD\$3,192,293.61	-39.38%
Market Capitalisation	USD\$253,651,070.00	USD\$273,239,907.00	+7.72%
Foreign Participation	2.63%	38.13%	+35.5%



# SUMMARY OF Q2 2022 STATISTICS

## NUMBER OF INVESTORS



## Depository



# MARKET PARTICIPANTS

The list of the custodians on the ZSE and VFEX Depository are as follows;

## Depository Participants

- ABC Stockbrokers Broker Administered
- Akribos Securities Broker Administered
- Bethel Equities Broker Administered
- Cabs Custodial Services
- CBZ Custodial Services
- EFE Securities Broker Administered
- FBC Custodial Services
- Fincent Securities Broker Administered
- IH Securities Broker Administered
- Imara Edwards Broker Controlled
- Ingenium Capital Private Limited Broker Controlled
- Invictus Securities Broker Administered
- Jemina Capital Broker Administered
- Lynton Edwards Broker Administered
- MMC Securities Broker Administered
- Morgan and Company Broker Administered
- Old Mutual Securities Broker Administered
- Platinum Securities Broker Administered
- Southern Trust Securities Broker Administered
- Stanbic Custodial Services
- Standard Chartered Custodial Services
- Wealth Access Broker Administered



For additional  
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