



FURTHER CAUTIONARY ANNOUNCEMENT

18 JULY 2022

Further to the cautionary announcement dated 16 June 2022, shareholders are advised that negotiations for a recapitalisation are still in progress, the full impact of which is still being determined and, if successfully concluded, may have a material effect on the price of the company's securities.

Accordingly, shareholders are advised to continue exercising caution when dealing in the company's securities until a full announcement is made.

By Order of the Board



Michael Mnemo
Company Secretary

Directors:

Dr. R. Mbire (Board Chairman), E. Chavora* (Acting Managing Director),
W. Chigumbu* (Chief Finance Officer), M. Madamombe* (Chief Operating Officer), J. Machiva, P. Soko,
P. Matute, T. Munowenyu, S. Chibaya. *Executive.