

APPOINTMENT OF BOARD CHAIRMAN



The Board of Directors of Rainbow Tourism Group Limited is pleased to announce the appointment of Mr. Douglas Hoto as Chairman of the Board with effect from 22 July 2022.

Mr. Hoto is an accomplished business leader and currently holds the reins at First Mutual Holdings Limited as Group Chief Executive Officer. He holds a Bachelor of Science Honours Degree in Mathematics (UZ) and is a qualified Actuary with more than 23 years' experience. He is a Fellow of the Institute and Faculty of Actuaries of the United Kingdom 1999 (FIFA), and is also a Fellow of the Actuarial Society of South Africa (FASSA).

In addition to his many directorships, Mr. Hoto is involved in community transformation initiatives focusing on education. He works closely with national development organizations and is the past Chairman for Zimbabwe National Statistics Agency (ZIMSTAT).

He serves on a number of boards and is a past Chairman of the Actuarial Society of Zimbabwe, and also a past Chairman and finance committee Chairman of the Insurance and Pensions Commission (IPEC).

Mr. Hoto has recently been appointed as Chairman of Council at the University of Zimbabwe and is a member of several UZ Committees.

The Company wishes Mr. Hoto success in his new role as Chairman of the Board.

BY ORDER OF THE BOARD



TAPIWA MARI
COMPANY SECRETARY

