

TSL Limited (Incorporated in the Republic of Zimbabwe) Company registration number: ZSE Code: TSL.zw ZSE ISIN: ZW 000 901 157 9 ("TSL" or "Company")

DEALING IN SECURITIES BY A DIRECTOR AND ASSOCIATE

In compliance with the ZSE Limited Listings Requirements, the following information is disclosed:

| Director                 | : | Mr Clement Mboma               |
|--------------------------|---|--------------------------------|
| Title                    | : | ICT Executive                  |
| Company                  | : | TSL Limited                    |
| Name of Associate        | : | N/A                            |
|                          |   |                                |
| Date of transaction      | : | 26 July 2022                   |
| Number of securities     | : | 206 272                        |
| Nature of transaction    | : | Share Appreciation Rights Plan |
| Class of securities      | : | Ordinary shares                |
| Share price              | : | ZWL\$0.60 per share            |
| Value of transaction     | : | ZWL\$ 123 763. 20              |
| Nature of interest       | : | Direct Beneficial              |
| Clearance to obtain deal | : | No – not in closed period      |

\* Post the transaction the director now has a holding of 206 272 shares in the Company.

Harare 28 July 2022