



TSL Limited (Incorporated in the Republic of Zimbabwe)

Company registration number:

ZSE Code: TSL.zw

ZSE ISIN: ZW 000 901 157 9

("TSL" or "Company")

DEALING IN SECURITIES BY A DIRECTOR AND ASSOCIATE

In compliance with the ZSE Limited Listings Requirements, the following information is disclosed:

Director	:	Mr Edwin Nharirire
Title	:	HR Executive
Company	:	TSL Limited
Name of Associate	:	N/A
Date of transaction	:	26 July 2022
Number of securities	:	300 862
Nature of transaction	:	Share Appreciation Rights Plan
Class of securities	:	Ordinary shares
Share price	:	ZWL\$0.60 per share
Value of transaction	:	ZWL\$ 180 517. 20
Nature of interest	:	Direct Beneficial
Clearance to obtain deal	:	No – not in closed period

* Post the transaction the director now has a holding of 300 862 shares in the Company.

Harare

28 July 2022