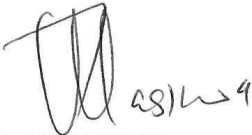

(A public company incorporated in the Republic of Zimbabwe under registration number (1278/89))

Further Cautionary Statement

Further to the cautionary announcement dated 20 June 2022, shareholders are advised that negotiations with one of the shareholders are still on going for a potential acquisition of a control block of securities, which if concluded successfully, may have a material effect on the Company's securities price.

Accordingly, shareholders and members of the investing public are advised to exercise caution when dealing in the company's securities until a full announcement is made.

By order of the Board,



Tinashe F. A. Masiwa
Group Company Secretary

22 July 2022

ZB Financial Holdings Limited
21 Natal Road, Avondale, Harare, Zimbabwe