



FURTHER CAUTIONARY ANNOUNCEMENT

28 JULY 2022

Further to the cautionary announcement dated 18 July 2022, shareholders are advised that while negotiations for a recapitalisation are still in progress, the Board and Management are considering a migration of the Company's listed securities from the Zimbabwe Stock Exchange to the Victoria Falls Stock Exchange, the full impact of which is still being determined and, if successful, may have a material effect on the price of the securities.

Accordingly, shareholders are advised to continue exercising caution when dealing in the company's securities.

By Order of the Board



Michael Mnemo
Company Secretary

Directors:

Dr. R. Mbire (Board Chairman), E. Chavora* (Managing Director),
W. Chigumbu* (Chief Finance Officer), M. Madamombe* (Chief Operating Officer), J. Machiva, P. Soko,
P. Matute, T. Munowenyu, S. Chibaya. *Executive.