

**PPC Ltd**

(Incorporated in the Republic of South Africa)

(Company registration number 1892/000667/06)

JSE ISIN: ZAE000170049

JSE code: PPC ZSE code: PPC

("PPC" or "Company")




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**Results of Annual General Meeting ("AGM") and change to the Board of Directors**


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Shareholders of PPC ("Shareholders") are hereby advised that the ordinary and special resolutions contained in the Notice of the AGM dated 27 July 2022 that were tabled at the Company's AGM held on Friday, 9 September 2022, were passed by the requisite majority of votes cast by Shareholders, as reported below.

Special Resolution 6 – General Authority to Issue Shares for Cash was withdrawn at the commencement of the AGM and therefore not tabled at the AGM, as the board of directors of PPC has resolved that any issues of shares for cash will be put to shareholders to vote thereon.

The total number of PPC ordinary shares ("Shares") in issue that could have voted at the AGM was 1,553,764,624 and the total number of Shares present at the AGM in person or by proxy was 1,041,149,644, representing 67.01% of the total Shares that could have voted.

Resolutions proposed	Number of Shares voted	Shares voted*	Percentage For**	Percentage Against**	Percentage Abstained*
Ordinary Resolution 1.1 – Election of Mr Bjarne Hansen	1 040 466 892	66.96%	98.15%	1.85%	0.04%
Ordinary Resolution 1.2 – Election of Mr Daniel Smith	1 038 492 575	66.84%	97.41%	2.59%	0.17%
Ordinary Resolution 2.1 – Re-election of Ms Noluvuyo Mkhondo	1 038 501 102	66.84%	95.84%	4.16%	0.17%
Ordinary Resolution 2.2 – Re-election of Mr Jabulani Moleketi	1 040 464 884	66.96%	99.62%	0.38%	0.04%
Ordinary Resolution 3.1 – Appointment to audit committee – Ms Nonkululeko Gobodo	1 039 23 0430	66.88%	99.76%	0.24%	0.12%

Ordinary Resolution 3.2 – Appointment to audit committee – Ms Noluvuyo Mkhondo	1 039 287 530	66.89%	95.85%	4.15%	0.12%
Ordinary Resolution 3.3 – Appointment to audit committee – Mr Mark Richard Thompson	1 039 301 038	66.89%	99.69%	0.31%	0.12%
Ordinary Resolution 4 – Appointment of external Auditor PricewaterhouseCoopers (PwC)	1 040 466 892	66.96%	99.85%	0.15%	0.04%
Ordinary Resolution 5.1 – Non-binding advisory vote – Remuneration Policy	1 038 269 576	66.82%	82.37%	17.63%	0.19%
Ordinary Resolution 5.2 – Non-binding advisory vote – Remuneration Implementation Report	1 037 483 548	66.77%	83.76%	16.24%	0.24%
Ordinary Resolution 6 – General authority to issue shares for cash	Withdrawn				
Ordinary Resolution 7 – Authority to implement resolutions	1 037 986 082	66.80%	99.96%	0.04%	0.20%
Special Resolutions 1.1 – Financial Assistance – Section 44	1 038 501 891	66.84%	99.32%	0.68%	0.17%
Special Resolutions 1.2 – Financial Assistance – Section 45	1 038 501 891	66.84%	96.84%	3.16%	0.17%
Special Resolution 2.1 – Remuneration – Board chairman	1 039 097 419	66.88%	97.68%	2.32%	0.13%
Special Resolution 2.2 – Remuneration – Non-executive director	1 039 096 384	66.88%	99.74%	0.26%	0.13%
Special Resolution 2.3 – Audit and risk committee chairman	1 038 281 856	66.82%	99.94%	0.06%	0.18%
Special Resolution 2.4 – Audit and risk committee – Member	1 038 274 456	66.82%	99.94%	0.06%	0.19%
Special Resolution 2.5 – Social and ethics committee – Chairman	1 038 296 056	66.82%	99.91%	0.09%	0.18%
Special Resolution 2.6 – Social and ethics committee – Member	1 038 288 656	66.82%	99.92%	0.08%	0.18%

Special Resolution 2.7 – Rewards and talent committee – Chairman	1 038 288 656	66.82%	99.91%	0.09%	0.18%
Special Resolution 2.8 – Rewards and talent committee – Member	1 040 466 892	66.96%	99.70%	0.30%	0.04%
Special Resolution 2.9 – Strategy and investment committee – Chairman	1 038 281 056	66.82%	99.91%	0.09%	0.18%
Special Resolution 2.10 – Strategy and investment committee – Member	1 040 466 892	66.96%	99.70%	0.30%	0.04%
Special Resolution 2.11 – Special meetings – Chairman	1 038 281 056	66.82%	97.35%	2.65%	0.18%
Special Resolution 2.12 – Special meetings – Member	1 038 281 056	66.82%	97.52%	2.48%	0.18%
Special Resolution 3 – General authority to repurchase shares	1 038 081 925	66.81%	99.95%	0.05%	0.20%

\* As a percentage to the total number of PPC ordinary shares in issue, being 1,553,764,624

\*\* As a percentage to the total number of shares voted at the AGM, being 1,041,149,644,

## **CHANGE TO THE BOARD OF DIRECTORS (“BOARD”)**

As announced on SENS on 27 July 2022 Mr Anthony Ball has not made himself available for re-election to the Board at the AGM and will consequently retire as an independent non-executive director of the Company in terms of its Memorandum of Incorporation, with effect from 9 September 2022.

The Board is grateful to Mr Ball for his valuable contribution and service to the Company and wishes him well in all his future endeavors.

Sandton

9 September 2022

Sponsor



Questco Corporate Advisory Proprietary Limited

Financial Communications Advisor:

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Louise Fortuin

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