

(Incorporated in Zimbabwe on 5th August 2015 under Company Registration Number 5733/2015)

CAUTIONARY STATEMENT

The Directors of Simbisa Brands Limited (the "Company") wish to advise all shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction").

Further details of the Transaction will be provided to Shareholders once all regulatory processes have been finalised.

Shareholders are therefore advised to exercise caution and consult their professional advisers when trading in the Company's shares.

By order of the Board,

Prometheus Corporate Services Company Secretary 27 September 2022

Simbisa Brands Limited 17 Morningside Drive, Mount Pleasant, Harare, Zimbabwe

Financial Advisors

IHAdvisory

Legal Advisors

