

(A public company incorporated in the Republic of Zimbabwe under registration number (1278/89)

Further Cautionary Statement

Further to the cautionary announcement dated 20 June 2022, July 2022 and 31 August 2022, shareholders are advised that negotiations with one of the shareholders are still on going for a potential acquisition of a control block of securities, which if concluded successfully, may have a material effect on the Company's securities price.

Accordingly, shareholders and members of the investing public are advised to exercise caution when dealing in the company's securities until a full announcement is made.

By order of the Board,

Tinashe F. A. Masiiwa

Group Company Secretary

30 September 2022

ZB Financial Holdings Limited 21 Natal Road, Avondale, Harare, Zimbabwe www.zb.co.zw