

# EcoCash

HOLDINGS ZIMBABWE LIMITED

(formerly Cassava Smartech Zimbabwe Limited)

(Incorporated in Zimbabwe on 29 March 2012 under Company Registration Number 2487/2012)

ZSE Alpha Code: EHZL.zw ISIN ZW0009012437

## RESULTS OF ANNUAL GENERAL MEETING

Announcement of the Results of Voting at the Fourth Annual General Meeting of the members of EcoCash Holdings Zimbabwe Limited held on Friday 21 October 2022.

Shareholders are advised that the results of voting at the Fourth Annual General Meeting of the Company held on Friday 21 October 2022 are as follows:

RESOLUTION	RESULTS
<p><b>1. As an Ordinary Resolution – Adoption of Financial Statements for the year ended 28 February 2022</b> To receive and pass the financial statements for the year ended 28 February 2022 together with the reports of the Directors and Auditors thereon.</p>	<b>PASSED</b>
<p><b>2. As an Ordinary Resolution – Election of Directors</b></p>	
<p><b>2.1 To re-elect Mr. D T Mandivenga as a Director of the Company.</b> In accordance with Article 81 of the Company's Articles of Association they retire by rotation at the Company's Annual General Meeting and, being eligible, offer themselves for re-election. Each Director shall be separately elected.</p>	<b>PASSED</b>
<p><b>2.2 To re-elect Mr. C Maswi as a Director of the Company.</b> In accordance with Article 81 of the Company's Articles of Association they retire by rotation at the Company's Annual General Meeting and, being eligible, offer themselves for re-election. Each Director shall be separately elected.</p>	<b>PASSED</b>
<p><b>2.3 To re-elect Mr. D Musengi as a Director of the Company.</b> In accordance with Article 81 of the Company's Articles of Association they retire by rotation at the Company's Annual General Meeting and, being eligible, offer themselves for re-election. Each Director shall be separately elected.</p>	<b>PASSED</b>
<p><b>3. As an Ordinary Resolution – Directors' Remuneration</b> To approve the remuneration of Directors for the year ended 28 February 2022.</p>	<b>PASSED</b>
<p><b>4. As an Ordinary Resolution – Approval of Auditors' Fees</b> To approve the auditors' remuneration for the year ended 28 February 2022.</p>	<b>PASSED</b>
<p><b>5. As an Ordinary Resolution – Approval of Appointment of Auditors</b> To note the retirement of Deloitte &amp; Touche as Auditors of the Company and confirm the appointment of BDO Zimbabwe Chartered Accountants as auditors of the Company until the next Annual General Meeting.</p>	<b>PASSED</b>
<p><b>6. Special Business- Special Resolution –Share Buyback</b> To consider and, if thought fit, approve and adopt the following resolution:</p> <p>As a Special Resolution: "That the Company, as duly authorised by Article 10 of its Articles of Association, may undertake the purchase of its own ordinary shares in such manner and on such terms as the Directors may from time to time determine, provided that the repurchases are not made at a price greater than 5% above the weighted average of the market value for the securities for the five business days immediately preceding the date of the repurchase and also provided that the maximum number of shares authorised to be acquired shall not exceed 10% (ten percent) of the Company's issued ordinary share capital.</p> <p>That this authority shall expire at the next Annual General Meeting and shall not exceed beyond 15 months from the date of this resolution".</p>	<b>PASSED</b>

By Order of the Board



Mrs. C.R. Daniels  
Group Company Secretary

26 October 2022

### DIRECTORS:

Mrs S.G. Shereni (Chairperson), Mr M.L. Bennett, Dr Z. Dillon, Miss E.T. Masiyiwa, Mr C. Maswi, Mr D. Musengi, Mr H. Pemhiwa, Mr D.T. Mandivenga, Mr E. Chibi\*, Mrs T. Nyemba\*. \* Executive.

REGISTERED OFFICE: 1906 Liberation Legacy Way, Borrowdale, Harare, Zimbabwe.