

**PPC Ltd**

(Incorporated in the Republic of South Africa)

(Company registration number 1892/000667/06)

JSE ISIN: ZAE000170049

JSE code: PPC ZSE code: PPC

("PPC" or "Company" or "Group")



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**VESTING OF FORFEITABLE SHARES TO CHIEF EXECUTIVE OFFICER : FORFEITABLE SHARE PLAN 2011, AS AMENDED**

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The following information is disclosed in respect of the vesting of PPC ordinary shares ("PPC Shares") to the Chief Executive Officer of the Company in terms of the Company's Forfeitable Share Plan 2011, as amended ("Forfeitable Share Plan").

Name of Director:	Roland Corstiaan van Wijnen
Designation:	Chief Executive officer
Nature of transaction:	Vesting of PPC Shares in terms of Forfeitable Share Plan
Nature of trade:	Off-market
Inception date:	1 October 2019
Vesting date:	1 October 2022
Number of PPC Shares:	1 311 715
Price per PPC Share on vesting date:	R2.28
Total Value:	R2 990 710.20
Nature of interest:	Direct beneficial
Clearance obtained:	Not applicable

In terms of the Forfeitable Share Plan and as announced on SENS on 17 February 2020 , 1 311 715 forfeitable PPC Shares were awarded to Mr Roland van Wijnen as a sign-on award, subject to the vesting condition that he would remain in the continuous employment of PPC during the three year vesting period, which commenced on his date of employment by the Group on 1 October 2019.

The vesting condition having been met, the PPC Shares will vest in terms of the Rules of the Forfeitable Share Plan and the terms of the award, on 1 October 2022 and no clearance to trade in respect of the vesting is required.

Sandton

30 September 2022

Sponsor



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