



Real Estate Investment Trust

(Incorporated as a Trust in Zimbabwe and registered with Trust Deed number MA1675/2022)

RESULTS OF THE TIGERE REAL ESTATE INVESTMENT TRUST (“REIT”) INITIAL PUBLIC OFFER (“IPO”)

Following the Tigere REIT offer which was announced on Friday 28th October 2022 and closed on Friday 25th November 2022, the Board of Directors and Management of Terrace Africa Asset Management (Pvt) Ltd (“the REIT Manager”) would like to advise members of the public of the results of the Tigere REIT IPO as follows:

	REIT Units
REIT Units on Offer	255,323,000
REIT Subscriptions Received	243,647,792
Level of Subscription	95.427%

The Tigere REIT units shall be listed Wednesday 30th November 2022, and will commence trading, on the Zimbabwe Stock Exchange (“ZSE”) on Thursday 1st December 2022.

The REIT Manager would like to thank the investing public for its tremendous support of the Tigere REIT IPO and we are excited to share in this profitable journey with you.

Issued by Terrace Africa Asset Management (“REIT Manager”)

A handwritten signature in black ink, appearing to be "B.A.K.", is written over a horizontal line.

REGISTERED OFFICE:

3 Natal Road, Belgravia

Harare, Zimbabwe

Telephone: +263 774 452 545; Website: www.terraceafrica.com

(28th November 2022)

Sponsoring Brokers



Financial Advisors

